

Investment Performance Review
Period Ending December 31, 2023

Bloomfield Township RHC



Index Returns (%)

<u>Equities</u>	<u>Month</u>	<u>3 M</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Yr Ann</u>	<u>5 Yr Ann</u>
S&P 500 Total Return	4.54	11.69	26.29	26.29	10.00	15.69
Russell Midcap Index	7.73	12.82	17.23	17.23	5.92	12.68
Russell 2000 Index	12.22	14.03	16.93	16.93	2.22	9.97
Russell 1000 Growth Index	4.43	14.16	42.68	42.68	8.86	19.50
Russell 1000 Value Index	5.54	9.50	11.46	11.46	8.86	10.91
Russell 3000 Index	5.30	12.07	25.96	25.96	8.54	15.16
MSCI EAFE NR	5.31	10.42	18.24	18.24	4.02	8.16
MSCI EM NR	3.91	7.86	9.83	9.83	(5.08)	3.68

Russell Indices Style Returns

	<u>V</u>	<u>B</u>	<u>G</u>		<u>V</u>	<u>B</u>	<u>G</u>
L	11.4	26.5	42.7	L	-7.6	-19.1	-29.1
M	12.7	17.2	25.9	M	-12.1	-17.3	-26.7
S	14.6	16.9	18.6	S	-14.5	-20.5	-26.4
	YTD				2022		

Index Returns (%)

<u>Fixed Income</u>	<u>Month</u>	<u>3 M</u>	<u>YTD</u>	<u>1 Year</u>	<u>Mod. Adj. Duration</u>	<u>Yield to Worst</u>
U.S. Aggregate	3.83	6.82	5.53	5.53	6.24	4.53
U.S. Corporate Investment Grade	4.34	8.50	8.52	8.52	7.09	5.06
U.S. Corporate High Yield	3.73	7.16	13.45	13.45	3.15	7.59
Global Aggregate	4.16	8.10	5.72	5.72	6.70	3.51

Currencies

	<u>12/31/23</u>	<u>12/31/22</u>	<u>12/31/21</u>
Euro Spot	1.10	1.07	1.14
British Pound Spot	1.27	1.21	1.35
Japanese Yen Spot	141.04	131.12	115.08
Swiss Franc Spot	0.84	0.92	0.91

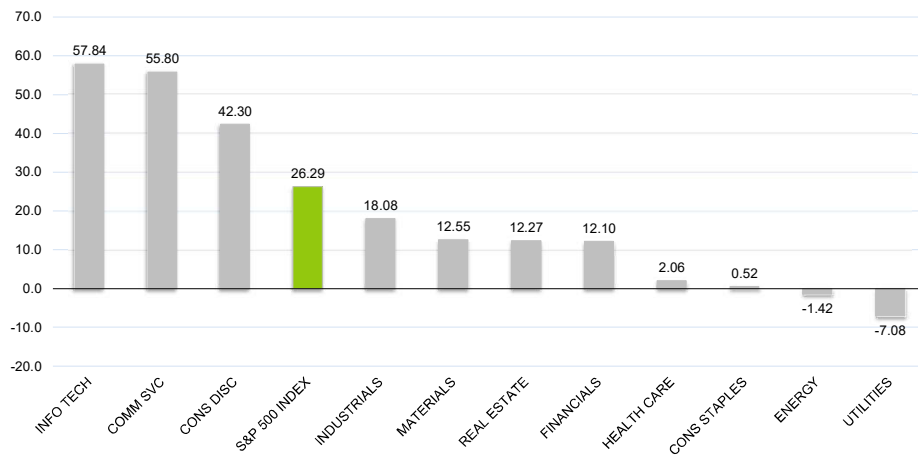
Levels (%)

<u>Key Rates</u>	<u>12/31/23</u>	<u>12/31/22</u>	<u>12/31/21</u>	<u>12/31/20</u>	<u>12/31/19</u>
US Generic Govt 3 Mth	5.33	4.34	0.03	0.06	1.54
US Generic Govt 2 Yr	4.25	4.43	0.73	0.12	1.57
US Generic Govt 10 Yr	3.88	3.87	1.51	0.91	1.92
US Generic Govt 30 Yr	4.03	3.96	1.90	1.64	2.39
ICE LIBOR USD 3M	5.59	4.77	0.21	0.24	1.91
Euribor 3 Month ACT/360	3.91	2.13	(0.57)	(0.55)	(0.38)
Bankrate 30Y Mortgage Rates Na	6.99	6.66	3.27	2.87	3.86
Prime	8.50	7.50	3.25	3.25	4.75

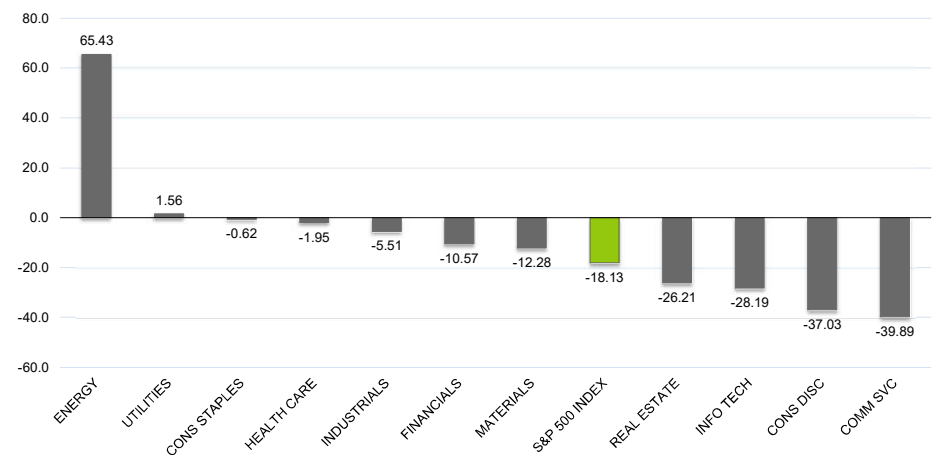
Commodities

	<u>12/31/23</u>	<u>12/31/22</u>	<u>12/31/21</u>
Oil	71.65	80.45	67.42
Gasoline	3.11	3.21	3.29
Natural Gas	2.51	3.93	3.04
Gold	2,071.80	1,857.70	1,187.30
Silver	24.09	24.21	16.50
Copper	389.05	381.45	437.85
Corn	471.25	678.00	556.50
BBG Commodity TR Idx	226.43	245.89	211.80

YTD Sector Returns



2022 Sector Returns



Source: Bloomberg & Investment Metrics. For informational purposes only and should not be regarded as investment advice. Information is based on sources and data believed to be reliable, but AndCo Consulting cannot guarantee the accuracy, adequacy or completeness of the information. The material provided herein is valid only as of the date of distribution and not as of any future date.

Asset Allocation Attributes	Dec-2023	Mar-2023	Mar-2022	Mar-2021	Mar-2020	Mar-2019	Mar-2018	Mar-2017
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Total Building Fund	2,503,304	2,310,230	2,428,802	2,464,178	1,786,395	1,933,533	1,905,345	-
Total Cable Fund	1,807,821	1,667,905	1,753,590	1,778,662	1,288,090	1,395,196	1,376,073	-
Total Public Safety	7,747,888	7,157,275	6,739,738	-	-	-	-	-
Total VEBA Fund	6,450,824	5,952,197	5,740,732	11,416,697	6,468,894	4,704,046	4,634,744	3,394,101
Total Water & Sewer Fund	6,374,959	5,883,577	5,934,234	5,759,223	3,996,991	4,110,027	3,803,787	3,390,848
Total Combined Portfolio	24,884,796	22,971,184	22,597,095	21,418,759	13,540,371	12,142,802	11,719,949	6,784,949



Comparative Performance Trailing Periods
Bloomfield Township RHC Summary of All Plans
As of December 31, 2023

Comparative Performance							
	QTR	FYTD	1 YR	3 YR	5 YR	Inception	Inception Date
Total Combined Portfolio	9.04	8.48	14.08	1.49	7.13	4.65	04/01/2014
Policy Index	8.87	9.27	14.52	2.53	7.82	5.74	
Total Building Fund	9.04	8.47	14.03	1.64	7.20	5.22	04/01/2017
Policy Index	8.87	9.27	14.52	2.53	7.82	5.81	
Total Cable Fund	9.06	8.50	14.07	1.66	7.22	5.23	04/01/2017
Policy Index	8.87	9.27	14.52	2.53	7.82	5.81	
Total Public Safety	9.04	8.48	14.09	-	-	-1.03	07/01/2021
Policy Index	8.87	9.27	14.52	2.53	7.82	0.12	
Total VEBA Fund	9.04	8.48	14.09	1.40	7.10	4.62	04/01/2014
Policy Index	8.87	9.27	14.52	2.53	7.82	5.74	
Total Water & Sewer Fund	9.04	8.49	14.10	1.55	7.13	5.26	12/01/2015
Policy Index	8.87	9.27	14.52	2.53	7.82	5.92	
Ancora Dividend Value	11.08	15.30	14.01	9.34	-	10.36	12/01/2019
Russell 1000 Value Index	9.50	10.35	11.46	8.86	10.91	7.87	
Fidelity 500 Index Institutional (FXAIX)	11.69	17.48	26.29	9.99	-	11.06	12/01/2020
S&P 500 Index	11.69	17.48	26.29	10.00	15.69	11.07	
Edgewood Growth (EGFIX)	15.90	21.37	39.74	1.00	-	2.41	12/01/2020
Russell 1000 Growth Index	14.16	24.76	42.68	8.86	19.50	10.21	
Clarkston Partners Fund (CISMX)	8.80	6.40	6.40	4.68	10.80	7.70	06/01/2018
Russell 2500 Index	13.35	13.57	17.42	4.24	11.67	7.44	
Fidelity Extended Mkt Index (FSMAX)	15.14	18.42	25.37	1.21	-	3.49	12/01/2020
S&P Completion Index	14.90	18.12	24.97	1.04	11.77	3.32	
Oakmark International (OANIX)	8.79	4.50	19.12	3.25	7.57	2.71	06/01/2018
MSCI World ex-U.S. (net)	10.51	9.18	17.94	4.42	8.45	4.97	
Fidelity International Index Fund (FSPSX)	10.75	8.94	18.31	4.18	-	5.72	12/01/2020
MSCI EAFE (Net) Index	10.42	9.01	18.24	4.02	8.16	5.45	
JP Morgan Emerging Markets (JEMWX)	8.49	2.24	7.44	-10.45	5.09	2.17	06/01/2018
MSCI Emerging Markets (Net) Index	7.86	5.65	9.83	-5.08	3.68	0.90	

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.



Comparative Performance Trailing Periods
Bloomfield Township RHC Summary of All Plans
As of December 31, 2023

	QTR	FYTD	1 YR	3 YR	5 YR	Inception	Inception Date
Baird Intermediate Bond Fund (BIMIX)	4.64	3.32	5.78	-1.60	1.84	1.93	06/01/2018
Bloomberg Intermediate US Govt/Credit Idx	4.56	2.85	5.24	-1.63	1.59	1.75	
Brandywine Global Fixed Income (GOBIX)	12.38	3.31	7.22	-5.11	-	-3.89	12/01/2020
FTSE World Government Bond Index	8.08	1.61	5.18	-7.18	-1.39	-6.58	

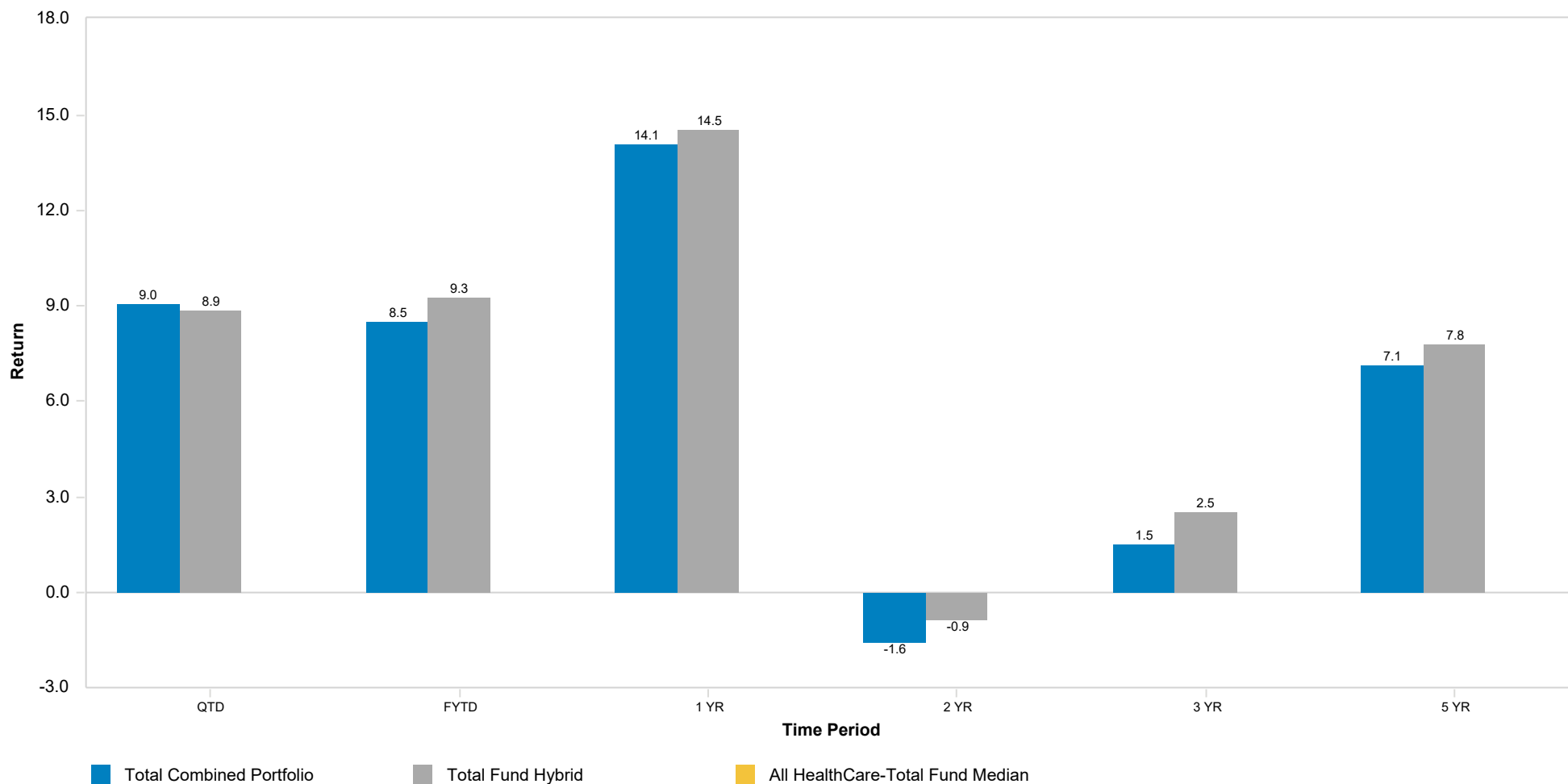
Returns for periods greater than one year are annualized.
Returns are expressed as percentages.



Gain/Loss Summary

	QTD	FYTD	1 YR	2 YR	3 YR	5 YR
Total Combined Portfolio						
Beginning Market Value	22,827,042	22,971,184	20,431,709	22,529,839	18,188,616	10,992,512
Net Contributions	-	-	1,500,000	3,013,325	5,757,693	8,745,919
Gain/Loss	2,057,754	1,913,613	2,953,088	-658,368	938,487	5,146,365
Ending Market Value	24,884,796	24,884,796	24,884,796	24,884,796	24,884,796	24,884,796

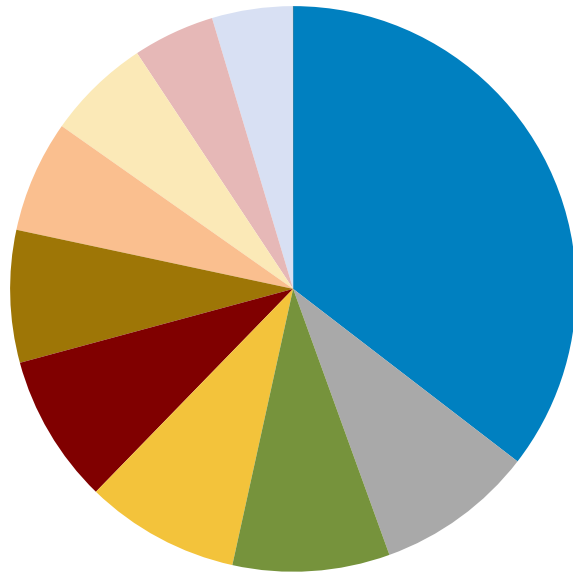
Comparative Performance



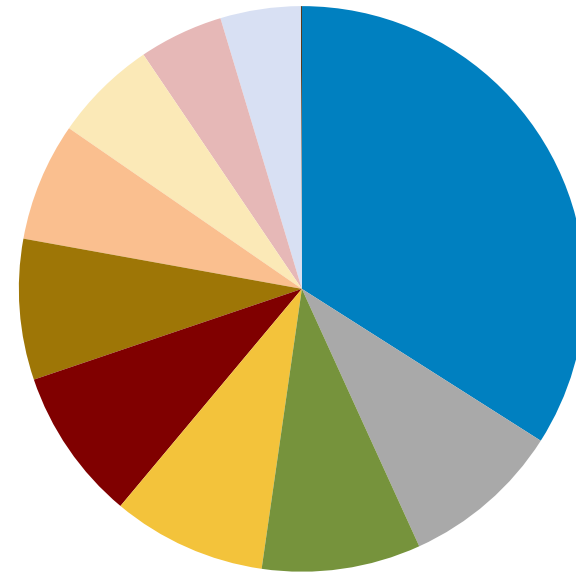
Building Plan



Asset Allocation By Manager as of
Sep-2023 : \$2,296,312



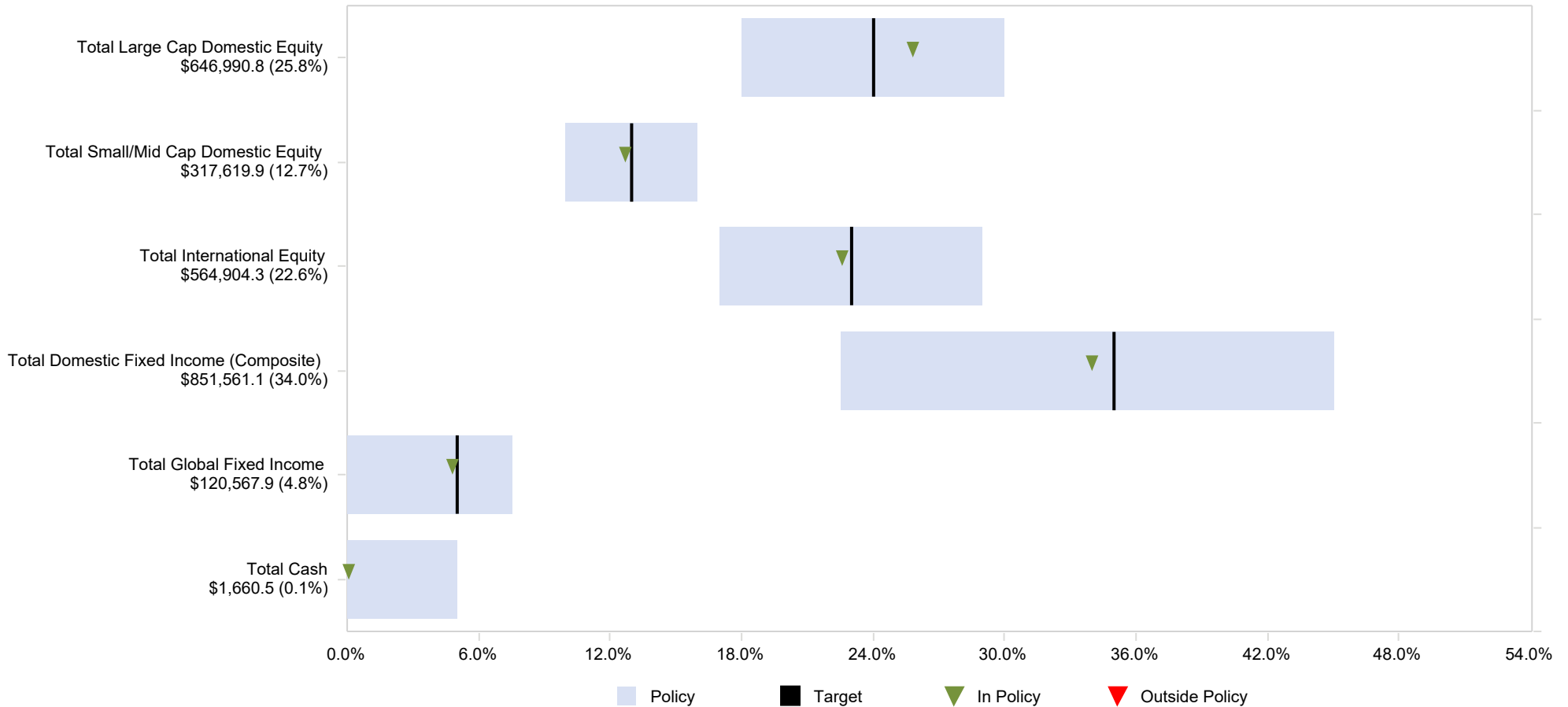
Asset Allocation By Manager as of
Dec-2023 : \$2,503,304



Allocation			Allocation		
	Market Value	Allocation		Market Value	Allocation
■ Baird Intermediate Bond Fund (BIMIX)	813,809	35.4	■ Baird Intermediate Bond Fund (BIMIX)	851,561	34.0
■ Fidelity International Index Fund (FSPSX)	207,551	9.0	■ Fidelity International Index Fund (FSPSX)	229,868	9.2
■ Ancora Dividend Value	206,028	9.0	■ Ancora Dividend Value	227,079	9.1
■ Oakmark International (OANIX)	202,564	8.8	■ Oakmark International (OANIX)	220,364	8.8
■ Fidelity 500 Index Institutional (FXAIX)	195,629	8.5	■ Fidelity 500 Index Institutional (FXAIX)	218,499	8.7
■ Edgewood Growth (EGFIX)	173,784	7.6	■ Edgewood Growth (EGFIX)	201,413	8.0
■ Fidelity Extended Mkt Index (FSMAX)	147,214	6.4	■ Fidelity Extended Mkt Index (FSMAX)	169,502	6.8
■ Clarkston Partners Fund (CISMX)	136,139	5.9	■ Clarkston Partners Fund (CISMX)	148,117	5.9
■ Brandywine Global Fixed Income (GOBIX)	107,286	4.7	■ Brandywine Global Fixed Income (GOBIX)	120,568	4.8
■ JP Morgan Emerging Markets (JEMWX)	105,702	4.6	■ JP Morgan Emerging Markets (JEMWX)	114,673	4.6
■ Cash Account	605	0.0	■ Cash Account	1,660	0.1



Executive Summary



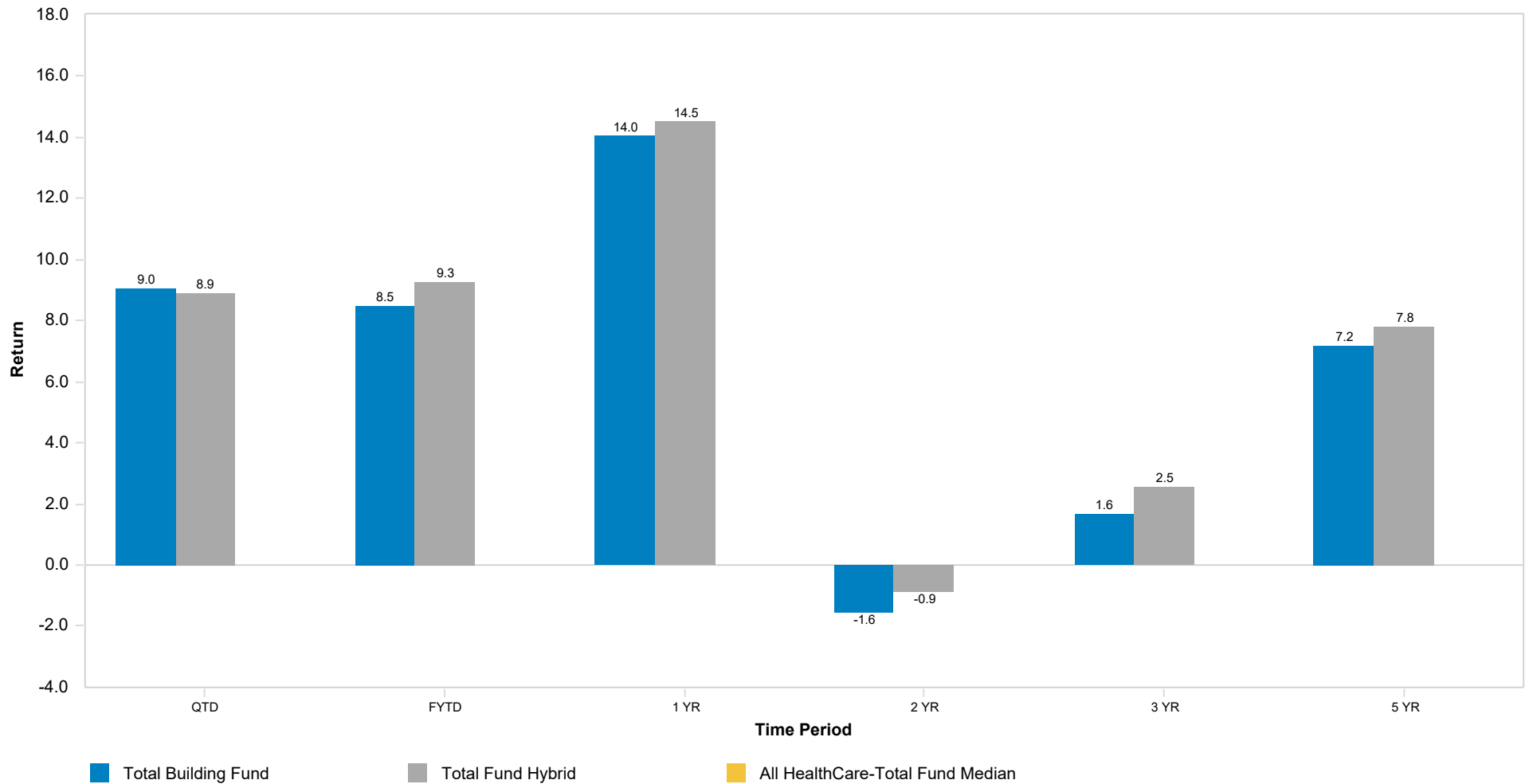
Asset Allocation Compliance

	Asset Allocation \$	Current Allocation (%)	Minimum Allocation (%)	Target Allocation (%)	Maximum Allocation (%)	Min. Rebal. (\$000)	Target Rebal. (\$000)	Max. Rebal. (\$000)
Total Building Fund	2,503,304	100.0	N/A	100.0	N/A	-	-	-
Total Large Cap Domestic Equity	646,991	25.8	18.0	24.0	30.0	-196,396	-46,198	104,000
Total Small/Mid Cap Domestic Equity	317,620	12.7	10.0	13.0	16.0	-67,289	7,810	82,909
Total International Equity	564,904	22.6	17.0	23.0	29.0	-139,343	10,856	161,054
Total Domestic Fixed Income (Composite)	851,561	34.0	22.5	35.0	45.0	-288,318	24,596	274,926
Total Global Fixed Income	120,568	4.8	0.0	5.0	7.5	-120,568	4,597	67,180
Total Cash	1,660	0.1	0.0	0.0	5.0	-1,660	-1,660	123,505



Gain/Loss Summary						
	QTD	FYTD	1 YR	2 YR	3 YR	5 YR
Total Building Fund						
Beginning Market Value	2,296,312	2,310,230	2,200,748	2,594,083	2,398,780	1,787,061
Net Contributions	-	801	801	801	801	811
Gain/Loss	206,992	192,273	301,756	-91,579	103,724	715,433
Ending Market Value	2,503,304	2,503,304	2,503,304	2,503,304	2,503,304	2,503,304

Comparative Performance



Financial Reconciliation
Bloomfield Township RHC - Building
1 Quarter Ending December 31, 2023

Financial Reconciliation	Market Value 10/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Income	Apprec./ Deprec.	Market Value 12/31/2023
Total Building Fund	2,296,312	-	-	-	-258	26,232	181,305	2,503,304
Total Equity	1,374,612	-1,300	-	-	-258	18,057	138,429	1,529,515
Total Domestic Equity	858,794	-1,300	-	-	-258	5,378	102,022	964,611
Total Large Cap Domestic Equity	575,441	-1,300	-	-	-258	3,134	69,998	646,991
Ancora Dividend Value	206,028	-1,300	-	-	-258	1,479	21,155	227,079
Fidelity 500 Index Institutional (FXAIX)	195,629	-	-	-	-	1,655	21,215	218,499
Edgewood Growth (EGFIX)	173,784	-	-	-	-	-	27,629	201,413
Total Small/Mid Cap Domestic Equity	283,353	-	-	-	-	2,243	32,024	317,620
Clarkston Partners Fund (CISMX)	136,139	-	-	-	-	460	11,519	148,117
Fidelity Extended Mkt Index (FSMAX)	147,214	-	-	-	-	1,783	20,505	169,502
Total International Equity	515,818	-	-	-	-	12,680	36,407	564,904
Total International Developed Market Equity	410,115	-	-	-	-	10,793	29,324	450,232
Oakmark International (OANIX)	202,564	-	-	-	-	4,557	13,243	220,364
Fidelity International Index Fund (FSPSX)	207,551	-	-	-	-	6,236	16,080	229,868
Total International Emerging Market Equity	105,702	-	-	-	-	1,887	7,084	114,673
JP Morgan Emerging Markets (JEMWX)	105,702	-	-	-	-	1,887	7,084	114,673



Financial Reconciliation
Bloomfield Township RHC - Building
1 Quarter Ending December 31, 2023

	Market Value 10/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Income	Apprec./ Deprec.	Market Value 12/31/2023
Total Fixed Income	921,095	-	-	-	-	8,158	42,875	972,129
Total Domestic Fixed Income	813,809	-	-	-	-	8,158	29,594	851,561
Baird Intermediate Bond Fund (BIMIX)	813,809	-	-	-	-	8,158	29,594	851,561
Total Global Fixed Income	107,286	-	-	-	-	-	13,282	120,568
Brandywine Global Fixed Income (GOBIX)	107,286	-	-	-	-	-	13,282	120,568
Total Cash	605	1,300	-	-	-	16	-	1,660
Cash Account	605	1,300	-	-	-	16	-	1,660



Financial Reconciliation
Bloomfield Township RHC - Building
April 1, 2023 To December 31, 2023

Financial Reconciliation Fiscal Year to Date								
	Market Value 04/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Income	Apprec./ Deprec.	Market Value 12/31/2023
Total Building Fund	2,310,230	-	801	-	-772	43,606	152,009	2,503,304
Total Equity	1,369,319	-3,300	-	-	-772	22,285	142,060	1,529,515
Total Domestic Equity	835,298	-3,300	-	-	-772	9,605	123,856	964,611
Total Large Cap Domestic Equity	552,946	-3,300	-	-	-772	7,177	91,017	646,991
Ancora Dividend Value	201,001	-3,300	-	-	-772	4,038	26,189	227,079
Fidelity 500 Index Institutional (FXAIX)	185,989	-	-	-	-	3,140	29,371	218,499
Edgewood Growth (EGFIX)	165,956	-	-	-	-	-	35,457	201,413
Total Small/Mid Cap Domestic Equity	282,353	-	-	-	-	2,428	32,840	317,620
Clarkston Partners Fund (CISMX)	139,214	-	-	-	-	460	8,443	148,117
Fidelity Extended Mkt Index (FSMAX)	143,139	-	-	-	-	1,967	24,396	169,502
Total International Equity	534,020	-	-	-	-	12,680	18,204	564,904
Total International Developed Market Equity	421,861	-	-	-	-	10,793	17,578	450,232
Oakmark International (OANIX)	210,866	-	-	-	-	4,557	4,941	220,364
Fidelity International Index Fund (FSPSX)	210,995	-	-	-	-	6,236	12,637	229,868
Total International Emerging Market Equity	112,159	-	-	-	-	1,887	627	114,673
JP Morgan Emerging Markets (JEMWX)	112,159	-	-	-	-	1,887	627	114,673



Financial Reconciliation
Bloomfield Township RHC - Building
April 1, 2023 To December 31, 2023

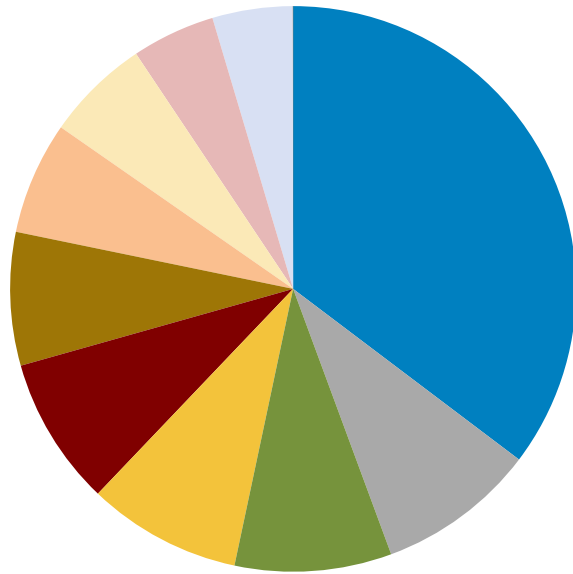
	Market Value 04/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Income	Apprec./ Deprec.	Market Value 12/31/2023
Total Fixed Income	940,895	-	-	-	-	21,285	9,949	972,129
Total Domestic Fixed Income	824,195	-	-	-	-	21,285	6,080	851,561
Baird Intermediate Bond Fund (BIMIX)	824,195	-	-	-	-	21,285	6,080	851,561
Total Global Fixed Income	116,699	-	-	-	-	-	3,868	120,568
Brandywine Global Fixed Income (GOBIX)	116,699	-	-	-	-	-	3,868	120,568
Total Cash	17	3,300	801	-	-	36	-	1,660
Cash Account	17	3,300	801	-	-	36	-	1,660



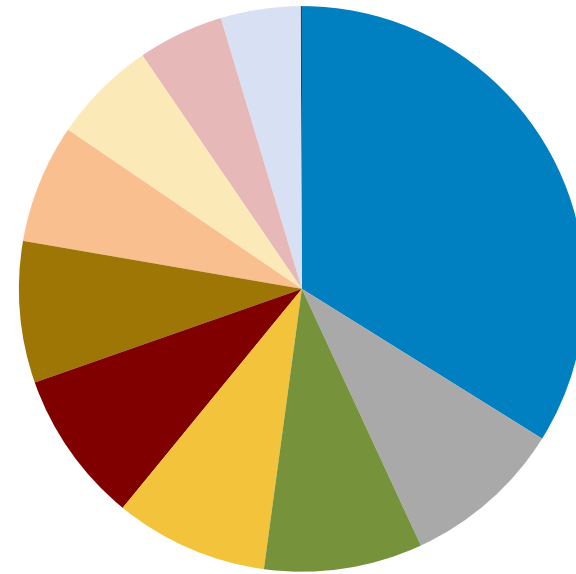
Cable Plan



Asset Allocation By Manager as of
Sep-2023 : \$1,658,105



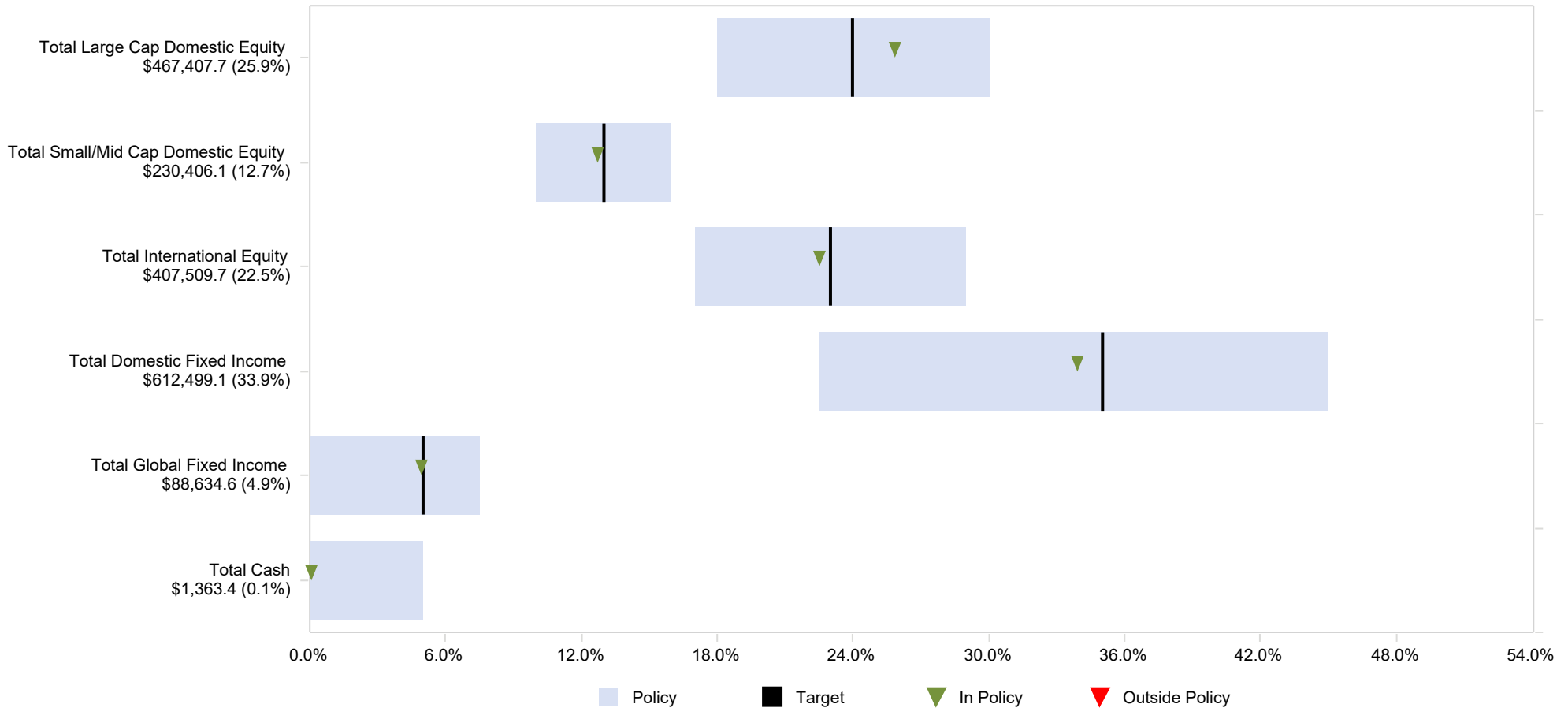
Asset Allocation By Manager as of
Dec-2023 : \$1,807,821



Allocation			Allocation		
	Market Value	Allocation		Market Value	Allocation
■ Baird Intermediate Bond Fund (BIMIX)	585,345	35.3	■ Baird Intermediate Bond Fund (BIMIX)	612,499	33.9
■ Fidelity International Index Fund (FSPSX)	150,443	9.1	■ Fidelity International Index Fund (FSPSX)	166,619	9.2
■ Ancora Dividend Value	148,428	9.0	■ Ancora Dividend Value	163,561	9.0
■ Oakmark International (OANIX)	145,757	8.8	■ Oakmark International (OANIX)	158,565	8.8
■ Fidelity 500 Index Institutional (FXAIX)	141,090	8.5	■ Fidelity 500 Index Institutional (FXAIX)	157,584	8.7
■ Edgewood Growth (EGFIX)	126,199	7.6	■ Edgewood Growth (EGFIX)	146,263	8.1
■ Fidelity Extended Mkt Index (FSMAX)	106,795	6.4	■ Fidelity Extended Mkt Index (FSMAX)	122,964	6.8
■ Clarkston Partners Fund (CISMX)	98,753	6.0	■ Clarkston Partners Fund (CISMX)	107,443	5.9
■ Brandywine Global Fixed Income (GOBIX)	78,871	4.8	■ Brandywine Global Fixed Income (GOBIX)	88,635	4.9
■ JP Morgan Emerging Markets (JEMWX)	75,885	4.6	■ JP Morgan Emerging Markets (JEMWX)	82,325	4.6
■ Cash Account	538	0.0	■ Cash Account	1,363	0.1



Executive Summary



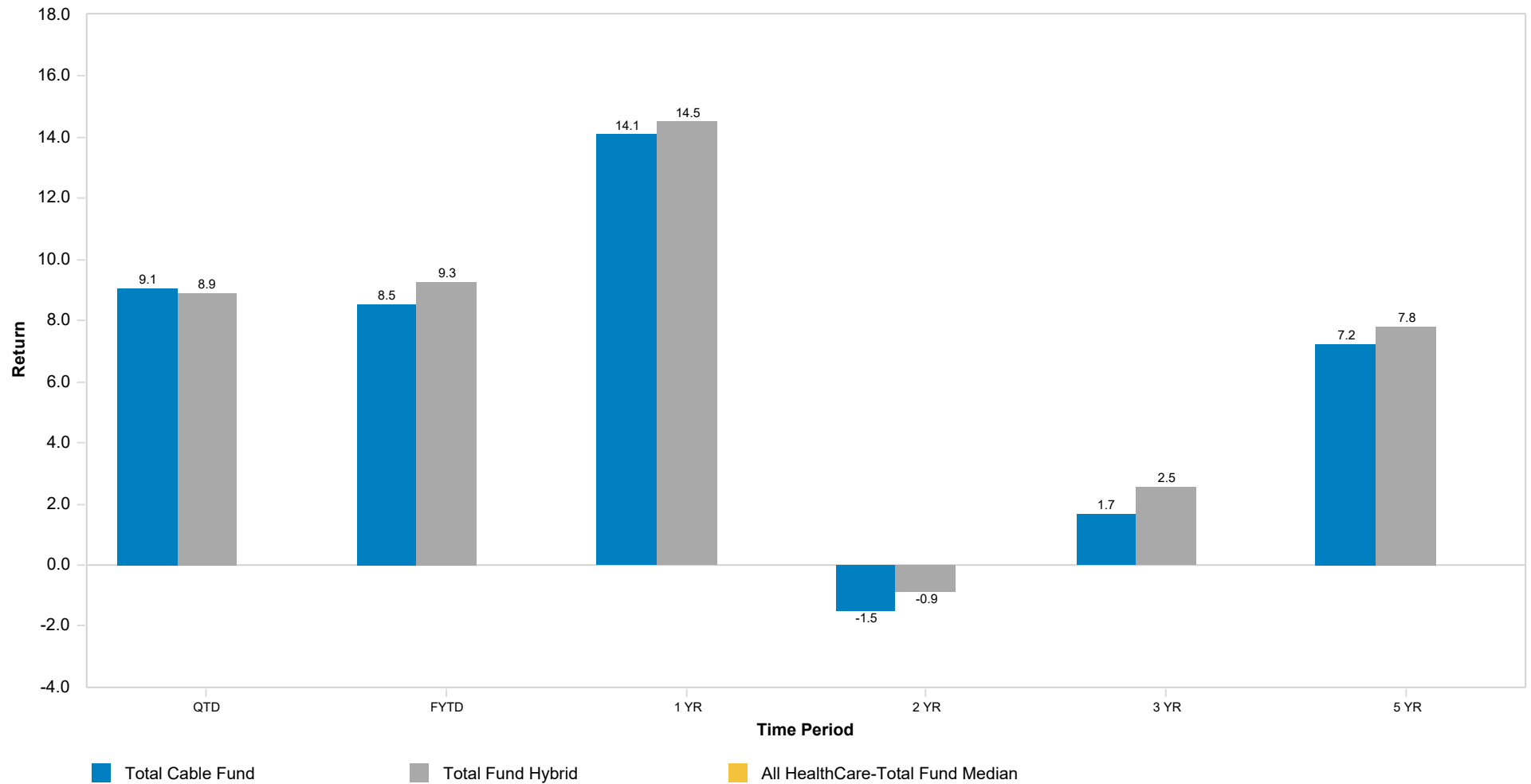
Asset Allocation Compliance

	Asset Allocation \$	Current Allocation (%)	Minimum Allocation (%)	Target Allocation (%)	Maximum Allocation (%)	Min. Rebal. (\$000)	Target Rebal. (\$000)	Max. Rebal. (\$000)
Total Cable Fund	1,807,821	100.0	N/A	100.0	N/A	-	-	-
Total Large Cap Domestic Equity	467,408	25.9	18.0	24.0	30.0	-142,000	-33,531	74,938
Total Small/Mid Cap Domestic Equity	230,406	12.7	10.0	13.0	16.0	-49,624	4,611	58,845
Total International Equity	407,510	22.5	17.0	23.0	29.0	-100,180	8,289	116,758
Total Domestic Fixed Income	612,499	33.9	22.5	35.0	45.0	-205,739	20,238	201,020
Total Global Fixed Income	88,635	4.9	0.0	5.0	7.5	-88,635	1,756	46,952
Total Cash	1,363	0.1	0.0	0.0	5.0	-1,363	-1,363	89,028



Gain/Loss Summary						
	QTD	FYTD	1 YR	2 YR	3 YR	5 YR
Total Cable Fund						
Beginning Market Value	1,658,105	1,667,905	1,588,779	1,872,321	1,731,335	1,289,412
Net Contributions	-	579	579	579	579	586
Gain/Loss	149,715	139,336	218,463	-65,080	75,906	517,822
Ending Market Value	1,807,821	1,807,821	1,807,821	1,807,821	1,807,821	1,807,821

Comparative Performance



Financial Reconciliation
Bloomfield Township RHC - Cable
1 Quarter Ending December 31, 2023

Financial Reconciliation	Market Value 10/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Income	Apprec./ Deprec.	Market Value 12/31/2023
Total Cable Fund	1,658,105	-	-	-	-186	18,923	131,185	1,807,821
Total Equity	993,351	-1,000	-	-	-186	13,042	100,135	1,105,324
Total Domestic Equity	621,265	-1,000	-	-	-186	3,888	73,865	697,814
Total Large Cap Domestic Equity	1,487,473	-4,200	-	-	-672	8,143	180,326	1,671,003
Ancora Dividend Value	148,428	-1,000	-	-	-186	1,067	15,270	163,561
Fidelity 500 Index Institutional (FXAIX)	141,090	-	-	-	-	1,194	15,300	157,584
Edgewood Growth (EGFIX)	126,199	-	-	-	-	-	20,063	146,263
Total Small/Mid Cap Domestic Equity	205,548	-	-	-	-	1,627	23,231	230,406
Clarkston Partners Fund (CISMX)	98,753	-	-	-	-	334	8,355	107,443
Fidelity Extended Mkt Index (FSMAX)	106,795	-	-	-	-	1,293	14,875	122,964
Total International Equity	372,086	-	-	-	-	9,154	26,270	407,510
Total International Developed Market Equity	296,200	-	-	-	-	7,799	21,185	325,185
Oakmark International (OANIX)	145,757	-	-	-	-	3,279	9,529	158,565
Fidelity International Index Fund (FSPSX)	150,443	-	-	-	-	4,520	11,656	166,619
Total International Emerging Market Equity	75,885	-	-	-	-	1,355	5,085	82,325
JP Morgan Emerging Markets (JEMWX)	75,885	-	-	-	-	1,355	5,085	82,325



Financial Reconciliation
Bloomfield Township RHC - Cable
1 Quarter Ending December 31, 2023

	Market Value 10/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Income	Apprec./ Deprec.	Market Value 12/31/2023
Total Fixed Income	664,216	-	-	-	-	5,868	31,050	701,134
Total Domestic Fixed Income	585,345	-	-	-	-	5,868	21,286	612,499
Baird Intermediate Bond Fund (BIMIX)	585,345	-	-	-	-	5,868	21,286	612,499
Total Global Fixed Income	78,871	-	-	-	-	-	9,764	88,635
Brandywine Global Fixed Income (GOBIX)	78,871	-	-	-	-	-	9,764	88,635
Total Cash	538	1,000	-	-	-	14	-	1,363
Cash Account	538	1,000	-	-	-	14	-	1,363



Financial Reconciliation
Bloomfield Township RHC - Cable
April 1, 2023 To December 31, 2023

Financial Reconciliation Fiscal Year to Date								
	Market Value 04/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Income	Apprec./ Deprec.	Market Value 12/31/2023
Total Cable Fund	1,667,905	-	579	-	-555	31,415	110,332	1,807,821
Total Equity	989,244	-2,500	-	-	-555	16,075	103,115	1,105,324
Total Domestic Equity	604,053	-2,500	-	-	-555	6,922	89,950	697,814
Total Large Cap Domestic Equity	1,425,661	-6,200	-	-	-1,931	18,654	235,019	1,671,003
Ancora Dividend Value	144,579	-2,500	-	-	-555	2,896	19,197	163,561
Fidelity 500 Index Institutional (FXAIX)	134,137	-	-	-	-	2,264	21,182	157,584
Edgewood Growth (EGFIX)	120,515	-	-	-	-	-	25,748	146,263
Total Small/Mid Cap Domestic Equity	204,822	-	-	-	-	1,761	23,823	230,406
Clarkston Partners Fund (CISMX)	100,984	-	-	-	-	334	6,125	107,443
Fidelity Extended Mkt Index (FSMAX)	103,838	-	-	-	-	1,427	17,698	122,964
Total International Equity	385,191	-	-	-	-	9,154	13,165	407,510
Total International Developed Market Equity	304,671	-	-	-	-	7,799	12,715	325,185
Oakmark International (OANIX)	151,731	-	-	-	-	3,279	3,555	158,565
Fidelity International Index Fund (FSPSX)	152,939	-	-	-	-	4,520	9,160	166,619
Total International Emerging Market Equity	80,521	-	-	-	-	1,355	450	82,325
JP Morgan Emerging Markets (JEMWX)	80,521	-	-	-	-	1,355	450	82,325



Financial Reconciliation
Bloomfield Township RHC - Cable
April 1, 2023 To December 31, 2023

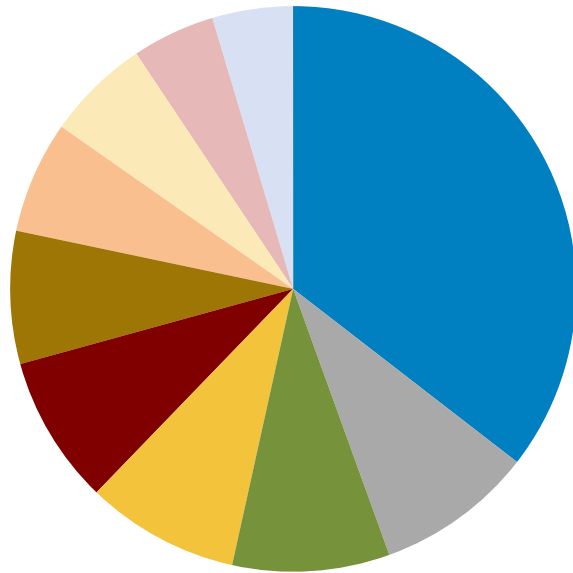
	Market Value 04/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Income	Apprec./ Deprec.	Market Value 12/31/2023
Total Fixed Income	678,607	-	-	-	-	15,310	7,217	701,134
Total Domestic Fixed Income	592,816	-	-	-	-	15,310	4,373	612,499
Baird Intermediate Bond Fund (BIMIX)	592,816	-	-	-	-	15,310	4,373	612,499
Total Global Fixed Income	85,791	-	-	-	-	-	2,844	88,635
Brandywine Global Fixed Income (GOBIX)	85,791	-	-	-	-	-	2,844	88,635
Total Cash	55	2,500	579	-	-	30	-	1,363
Cash Account	55	2,500	579	-	-	30	-	1,363



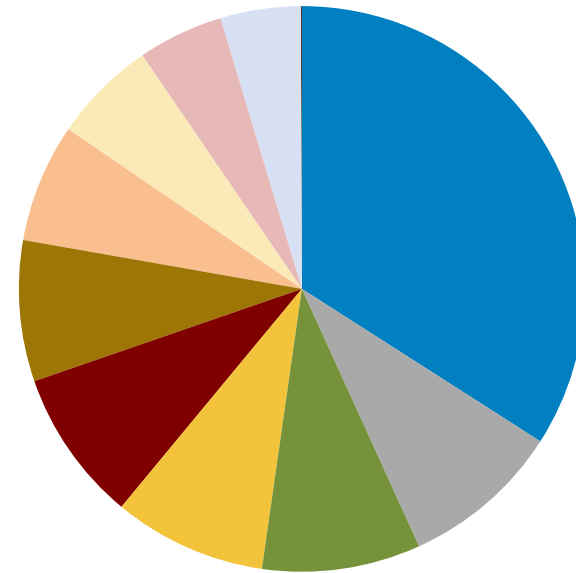
Public Safety Plan



Asset Allocation By Manager as of
Sep-2023 : \$7,107,362



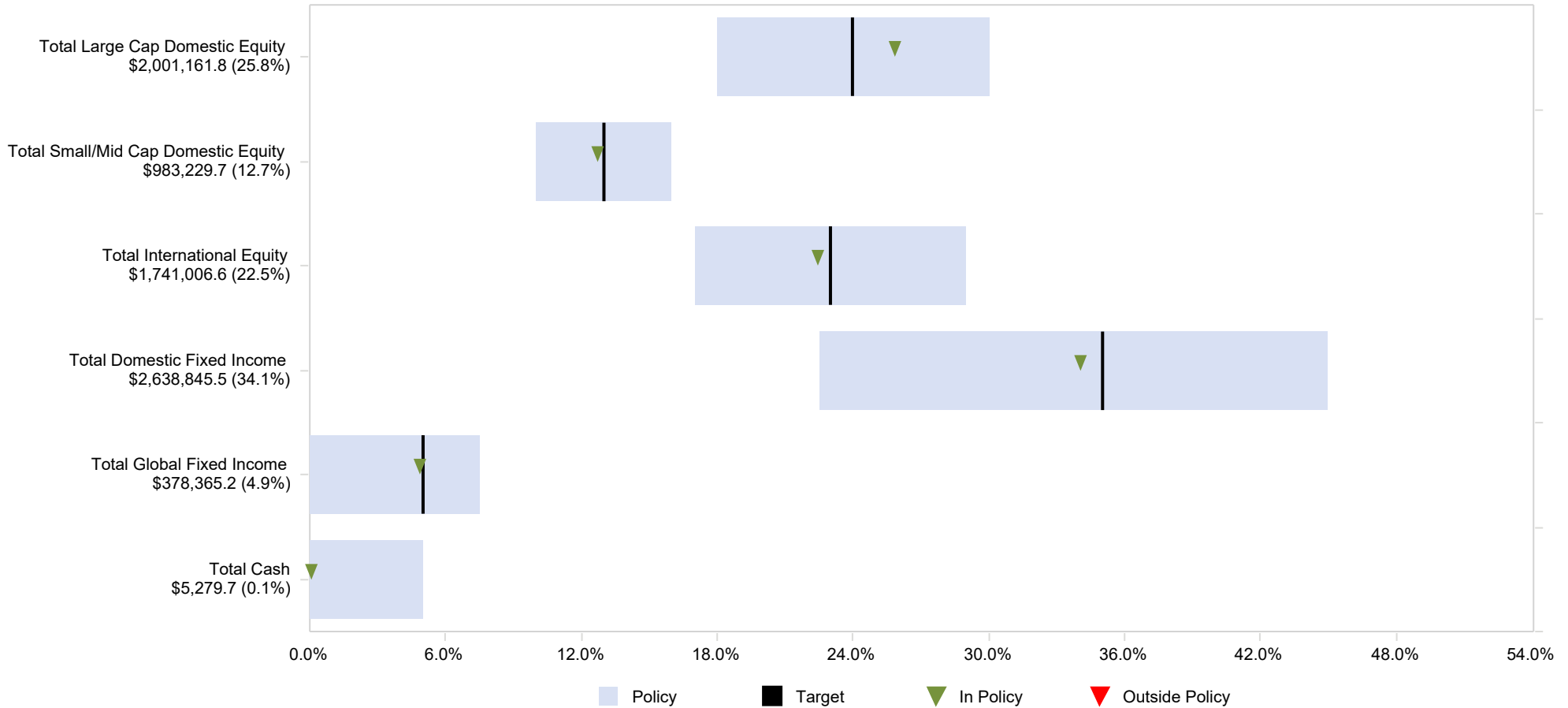
Asset Allocation By Manager as of
Dec-2023 : \$7,747,888



Allocation			Allocation		
	Market Value	Allocation		Market Value	Allocation
■ Baird Intermediate Bond Fund (BIMIX)	2,521,859	35.5	■ Baird Intermediate Bond Fund (BIMIX)	2,638,845	34.1
■ Fidelity International Index Fund (FSPSX)	639,752	9.0	■ Fidelity International Index Fund (FSPSX)	708,538	9.1
■ Ancora Dividend Value	638,268	9.0	■ Ancora Dividend Value	701,778	9.1
■ Oakmark International (OANIX)	622,556	8.8	■ Oakmark International (OANIX)	677,263	8.7
■ Fidelity 500 Index Institutional (FXAIX)	603,986	8.5	■ Fidelity 500 Index Institutional (FXAIX)	674,595	8.7
■ Edgewood Growth (EGFIX)	539,083	7.6	■ Edgewood Growth (EGFIX)	624,788	8.1
■ Fidelity Extended Mkt Index (FSMAX)	456,374	6.4	■ Fidelity Extended Mkt Index (FSMAX)	525,470	6.8
■ Clarkston Partners Fund (CISMX)	420,739	5.9	■ Clarkston Partners Fund (CISMX)	457,760	5.9
■ Brandywine Global Fixed Income (GOBIX)	336,684	4.7	■ Brandywine Global Fixed Income (GOBIX)	378,365	4.9
■ JP Morgan Emerging Markets (JEMWX)	327,419	4.6	■ JP Morgan Emerging Markets (JEMWX)	355,206	4.6
■ Cash Account	641	0.0	■ Cash Account	5,280	0.1



Executive Summary



Asset Allocation Compliance

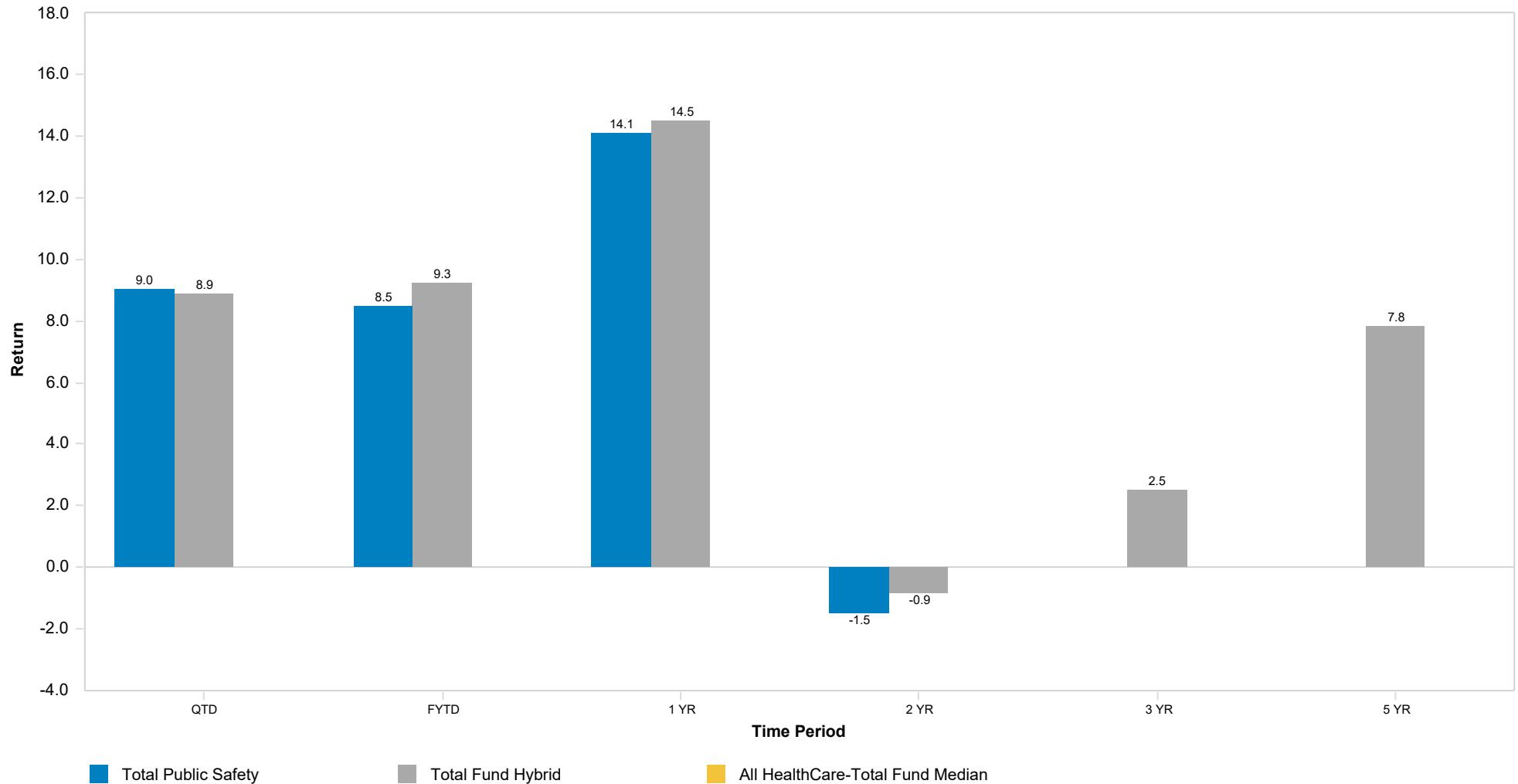
	Asset Allocation \$	Current Allocation (%)	Minimum Allocation (%)	Target Allocation (%)	Maximum Allocation (%)	Min. Rebal. (\$000)	Target Rebal. (\$000)	Max. Rebal. (\$000)
Total Public Safety	7,747,888	100.0	N/A	100.0	N/A	-	-	-
Total Large Cap Domestic Equity	2,001,162	25.8	18.0	24.0	30.0	-606,542	-141,669	323,205
Total Small/Mid Cap Domestic Equity	983,230	12.7	10.0	13.0	16.0	-208,441	23,996	256,432
Total International Equity	1,741,007	22.5	17.0	23.0	29.0	-423,866	41,008	505,881
Total Domestic Fixed Income	2,638,845	34.1	22.5	35.0	45.0	-895,571	72,915	847,704
Total Global Fixed Income	378,365	4.9	0.0	5.0	7.5	-378,365	9,029	202,726
Total Cash	5,280	0.1	0.0	0.0	5.0	-5,280	-5,280	382,115



Gain/Loss Summary

	QTD	FYTD	1 YR	2 YR	3 YR	5 YR
Total Public Safety						
Beginning Market Value	7,107,362	7,157,275	6,090,441	6,401,000	-	-
Net Contributions	-	-4,935	745,065	1,495,065	-	-
Gain/Loss	640,526	595,549	912,382	-148,176	-	-
Ending Market Value	7,747,888	7,747,888	7,747,888	7,747,888	-	-

Comparative Performance



Financial Reconciliation
Bloomfield Township RHC - Public Safety
1 Quarter Ending December 31, 2023

Financial Reconciliation	Market Value 10/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Income	Apprec./ Deprec.	Market Value 12/31/2023
Total Public Safety	7,107,362	-	-	-	-798	66,067	576,145	7,747,888
Total Equity	4,248,178	-5,400	-	-	-798	50,203	433,294	4,725,398
Total Domestic Equity	2,658,451	-5,400	-	-	-798	11,132	321,086	2,984,391
Total Large Cap Domestic Equity	1,781,338	-5,400	-	-	-798	9,710	216,392	2,001,162
Ancora Dividend Value	638,268	-5,400	-	-	-798	4,600	65,188	701,778
Fidelity 500 Index Institutional (FXAIX)	603,986	-	-	-	-	5,110	65,499	674,595
Edgewood Growth (EGFIX)	539,083	-	-	-	-	-	85,705	624,788
Total Small/Mid Cap Domestic Equity	877,114	-	-	-	-	1,422	104,694	983,230
Clarkston Partners Fund (CISMX)	420,739	-	-	-	-	1,422	35,598	457,760
Fidelity Extended Mkt Index (FSMAX)	456,374	-	-	-	-	-	69,095	525,470
Total International Equity	1,589,727	-	-	-	-	39,071	112,209	1,741,007
Total International Developed Market Equity	1,262,308	-	-	-	-	33,226	90,267	1,385,801
Oakmark International (OANIX)	622,556	-	-	-	-	14,004	40,702	677,263
Fidelity International Index Fund (FSPSX)	639,752	-	-	-	-	19,222	49,565	708,538
Total International Emerging Market Equity	327,419	-	-	-	-	5,845	21,942	355,206
JP Morgan Emerging Markets (JEMWX)	327,419	-	-	-	-	5,845	21,942	355,206



Financial Reconciliation
Bloomfield Township RHC - Public Safety
1 Quarter Ending December 31, 2023

	Market Value 10/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Income	Apprec./ Deprec.	Market Value 12/31/2023
Total Fixed Income	2,858,543	-	-	-	-	15,817	142,851	3,017,211
Total Domestic Fixed Income	2,521,859	-	-	-	-	15,817	101,170	2,638,845
Baird Intermediate Bond Fund (BIMIX)	2,521,859	-	-	-	-	15,817	101,170	2,638,845
Total Global Fixed Income	336,684	-	-	-	-	-	41,681	378,365
Brandywine Global Fixed Income (GOBIX)	336,684	-	-	-	-	-	41,681	378,365
Total Cash	641	5,400	-	-	-	48	-	5,280
Cash Account	641	5,400	-	-	-	48	-	5,280



Financial Reconciliation
Bloomfield Township RHC - Public Safety
April 1, 2023 To December 31, 2023

Financial Reconciliation Fiscal Year to Date								
	Market Value 04/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Income	Apprec./ Deprec.	Market Value 12/31/2023
Total Public Safety	7,157,275	-	-	-4,935	-2,278	119,908	485,882	7,747,888
Total Equity	4,226,589	-7,400	-	-	-2,278	63,290	445,436	4,725,398
Total Domestic Equity	2,580,731	-7,400	-	-	-2,278	24,219	389,358	2,984,391
Total Large Cap Domestic Equity	1,706,747	-7,400	-	-	-2,278	22,225	282,107	2,001,162
Ancora Dividend Value	617,724	-7,400	-	-	-2,278	12,531	81,440	701,778
Fidelity 500 Index Institutional (FXAIX)	574,223	-	-	-	-	9,694	90,679	674,595
Edgewood Growth (EGFIX)	514,800	-	-	-	-	-	109,988	624,788
Total Small/Mid Cap Domestic Equity	873,984	-	-	-	-	1,994	107,252	983,230
Clarkston Partners Fund (CISMX)	430,244	-	-	-	-	1,422	26,094	457,760
Fidelity Extended Mkt Index (FSMAX)	443,740	-	-	-	-	572	81,158	525,470
Total International Equity	1,645,858	-	-	-	-	39,071	56,078	1,741,007
Total International Developed Market Equity	1,298,439	-	-	-	-	33,226	54,136	1,385,801
Oakmark International (OANIX)	648,073	-	-	-	-	14,004	15,185	677,263
Fidelity International Index Fund (FSPSX)	650,366	-	-	-	-	19,222	38,951	708,538
Total International Emerging Market Equity	347,419	-	-	-	-	5,845	1,941	355,206
JP Morgan Emerging Markets (JEMWX)	347,419	-	-	-	-	5,845	1,941	355,206



Financial Reconciliation
Bloomfield Township RHC - Public Safety
April 1, 2023 To December 31, 2023

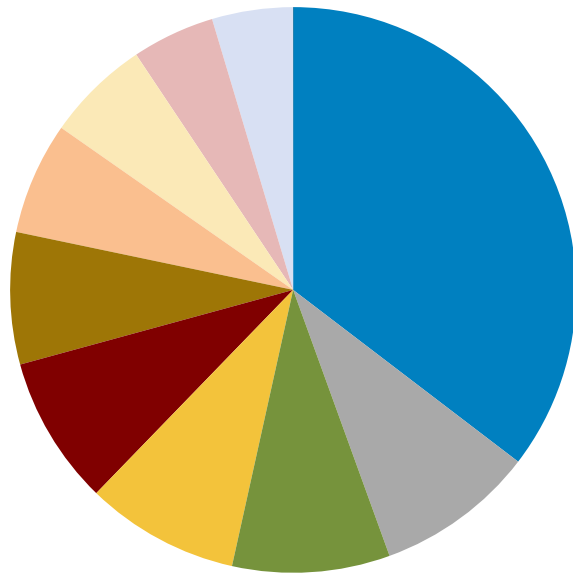
	Market Value 04/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Income	Apprec./ Deprec.	Market Value 12/31/2023
Total Fixed Income	2,920,269	-	-	-	-	56,496	40,446	3,017,211
Total Domestic Fixed Income	2,554,044	-	-	-	-	56,496	28,306	2,638,845
Baird Intermediate Bond Fund (BIMIX)	2,554,044	-	-	-	-	56,496	28,306	2,638,845
Total Global Fixed Income	366,225	-	-	-	-	-	12,140	378,365
Brandywine Global Fixed Income (GOBIX)	366,225	-	-	-	-	-	12,140	378,365
Total Cash	10,417	7,400	-	-4,935	-	122	-	5,280
Cash Account	10,417	7,400	-	-4,935	-	122	-	5,280



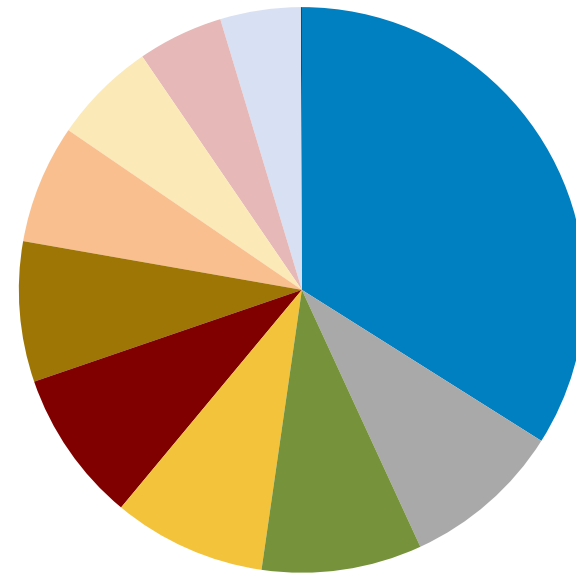
VEBA Plan



Asset Allocation By Manager as of
Sep-2023 : \$5,917,462



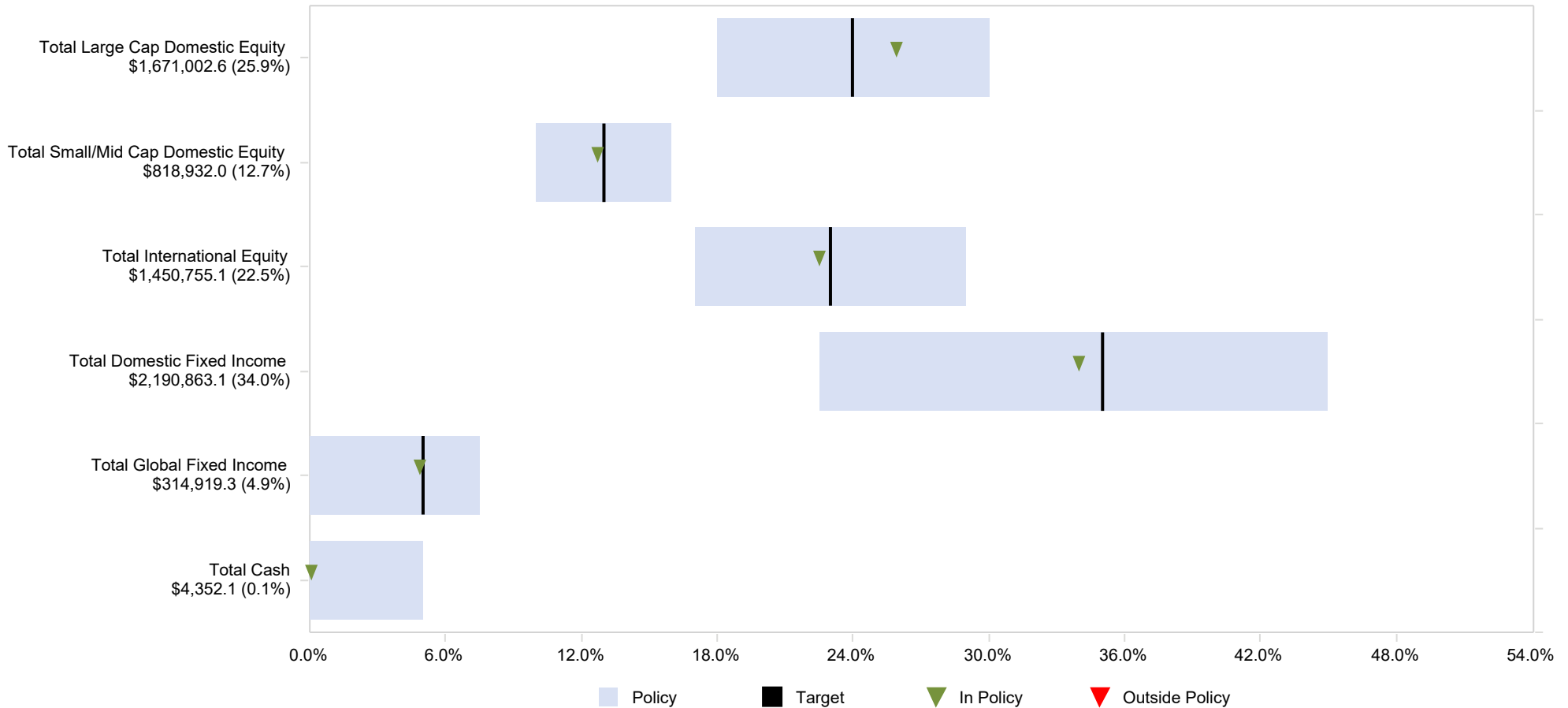
Asset Allocation By Manager as of
Dec-2023 : \$6,450,824



Allocation			Allocation		
	Market Value	Allocation		Market Value	Allocation
■ Baird Intermediate Bond Fund (BIMIX)	2,093,737	35.4	■ Baird Intermediate Bond Fund (BIMIX)	2,190,863	34.0
■ Ancora Dividend Value	537,772	9.1	■ Ancora Dividend Value	591,492	9.2
■ Fidelity International Index Fund (FSPSX)	532,726	9.0	■ Fidelity International Index Fund (FSPSX)	590,005	9.1
■ Oakmark International (OANIX)	519,002	8.8	■ Oakmark International (OANIX)	564,609	8.8
■ Fidelity 500 Index Institutional (FXAIX)	503,252	8.5	■ Fidelity 500 Index Institutional (FXAIX)	562,085	8.7
■ Edgewood Growth (EGFIX)	446,448	7.5	■ Edgewood Growth (EGFIX)	517,426	8.0
■ Fidelity Extended Mkt Index (FSMAX)	380,306	6.4	■ Fidelity Extended Mkt Index (FSMAX)	437,885	6.8
■ Clarkston Partners Fund (CISMX)	350,230	5.9	■ Clarkston Partners Fund (CISMX)	381,047	5.9
■ Brandywine Global Fixed Income (GOBIX)	280,228	4.7	■ Brandywine Global Fixed Income (GOBIX)	314,919	4.9
■ JP Morgan Emerging Markets (JEMWX)	272,975	4.6	■ JP Morgan Emerging Markets (JEMWX)	296,141	4.6
■ Cash Account	785	0.0	■ Cash Account	4,352	0.1



Executive Summary



Asset Allocation Compliance

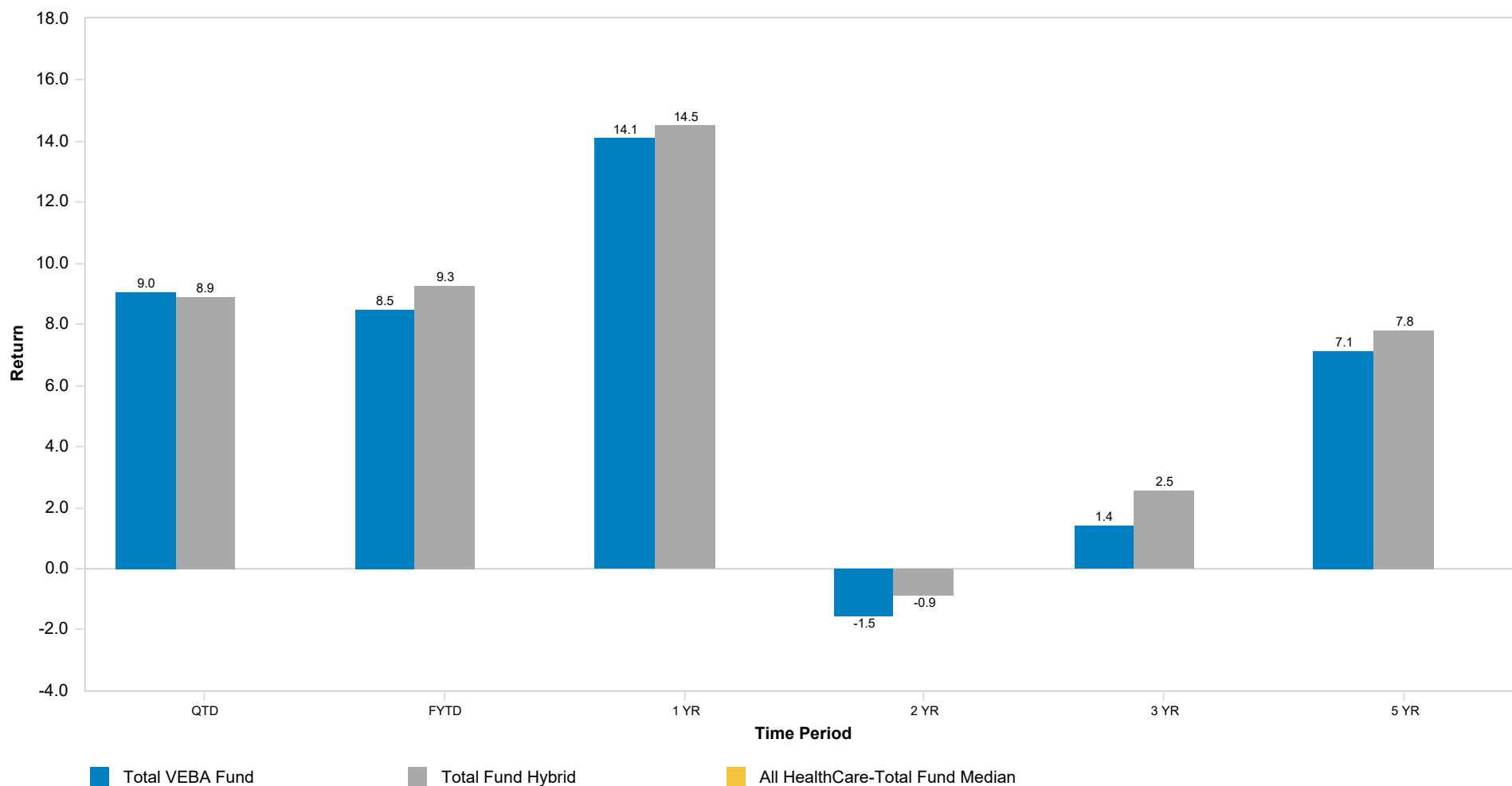
	Asset Allocation \$	Current Allocation (%)	Minimum Allocation (%)	Target Allocation (%)	Maximum Allocation (%)	Min. Rebal. (\$000)	Target Rebal. (\$000)	Max. Rebal. (\$000)
Total VEBA Fund	6,450,824	100.0	N/A	100.0	N/A	-	-	-
Total Large Cap Domestic Equity	1,671,003	25.9	18.0	24.0	30.0	-509,854	-122,805	264,245
Total Small/Mid Cap Domestic Equity	818,932	12.7	10.0	13.0	16.0	-173,850	19,675	213,200
Total International Equity	1,450,755	22.5	17.0	23.0	29.0	-354,115	32,934	419,984
Total Domestic Fixed Income	2,190,863	34.0	22.5	35.0	45.0	-739,428	66,925	712,008
Total Global Fixed Income	314,919	4.9	0.0	5.0	7.5	-314,919	7,622	168,892
Total Cash	4,352	0.1	0.0	0.0	5.0	-4,352	-4,352	318,189



Gain/Loss Summary

	QTD	FYTD	1 YR	2 YR	3 YR	5 YR
Total VEBA Fund						
Beginning Market Value	5,917,462	5,952,197	5,189,570	5,603,872	8,690,533	4,347,757
Net Contributions	-	2,619	502,619	1,002,619	-2,783,758	-283,758
Gain/Loss	533,362	496,009	758,636	-155,667	544,049	2,386,825
Ending Market Value	6,450,824	6,450,824	6,450,824	6,450,824	6,450,824	6,450,824

Comparative Performance



Financial Reconciliation
Bloomfield Township RHC - VEBA
1 Quarter Ending December 31, 2023

Financial Reconciliation	Market Value 10/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Income	Apprec./ Deprec.	Market Value 12/31/2023
Total VEBA Fund	5,917,462	-	-	-	-672	67,516	467,259	6,450,824
Total Equity	3,542,713	-4,200	-	-	-672	46,487	356,429	3,940,690
Total Domestic Equity	2,218,010	-4,200	-	-	-672	13,933	262,931	2,489,935
Total Large Cap Domestic Equity	415,717	-1,000	-	-	-186	2,261	50,634	467,408
Ancora Dividend Value	537,772	-4,200	-	-	-672	3,885	54,773	591,492
Fidelity 500 Index Institutional (FXAIX)	503,252	-	-	-	-	4,258	54,575	562,085
Edgewood Growth (EGFIX)	446,448	-	-	-	-	-	70,977	517,426
Total Small/Mid Cap Domestic Equity	730,537	-	-	-	-	5,790	82,605	818,932
Clarkston Partners Fund (CISMX)	350,230	-	-	-	-	1,184	29,633	381,047
Fidelity Extended Mkt Index (FSMAX)	380,306	-	-	-	-	4,606	52,973	437,885
Total International Equity	1,324,703	-	-	-	-	32,554	93,498	1,450,755
Total International Developed Market Equity	1,051,728	-	-	-	-	27,681	75,205	1,154,614
Oakmark International (OANIX)	519,002	-	-	-	-	11,675	33,932	564,609
Fidelity International Index Fund (FSPSX)	532,726	-	-	-	-	16,006	41,273	590,005
Total International Emerging Market Equity	272,975	-	-	-	-	4,873	18,293	296,141
JP Morgan Emerging Markets (JEMWX)	272,975	-	-	-	-	4,873	18,293	296,141



Financial Reconciliation
Bloomfield Township RHC - VEBA
1 Quarter Ending December 31, 2023

	Market Value 10/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Income	Apprec./ Deprec.	Market Value 12/31/2023
Total Fixed Income	2,373,964	-	-	-	-	20,989	110,829	2,505,782
Total Domestic Fixed Income	2,093,737	-	-	-	-	20,989	76,137	2,190,863
Baird Intermediate Bond Fund (BIMIX)	2,093,737	-	-	-	-	20,989	76,137	2,190,863
Total Global Fixed Income	280,228	-	-	-	-	-	34,692	314,919
Brandywine Global Fixed Income (GOBIX)	280,228	-	-	-	-	-	34,692	314,919
Total Cash	785	4,200	-	-	-	40	-	4,352
Cash Account	785	4,200	-	-	-	40	-	4,352



Financial Reconciliation
Bloomfield Township RHC - VEBA
April 1, 2023 To December 31, 2023

Financial Reconciliation Fiscal Year to Date								
	Market Value 04/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Income	Apprec./ Deprec.	Market Value 12/31/2023
Total VEBA Fund	5,952,197	-	2,619	-	-1,931	112,339	392,225	6,450,824
Total Equity	3,525,069	-6,200	-	-	-1,931	57,475	366,477	3,940,690
Total Domestic Equity	2,153,581	-6,200	-	-	-1,931	24,921	319,765	2,489,935
Total Large Cap Domestic Equity	399,230	-2,500	-	-	-555	5,161	66,128	467,408
Ancora Dividend Value	520,870	-6,200	-	-	-1,931	10,578	68,376	591,492
Fidelity 500 Index Institutional (FXAIX)	478,453	-	-	-	-	8,077	75,556	562,085
Edgewood Growth (EGFIX)	426,338	-	-	-	-	-	91,088	517,426
Total Small/Mid Cap Domestic Equity	727,920	-	-	-	-	6,267	84,745	818,932
Clarkston Partners Fund (CISMX)	358,142	-	-	-	-	1,184	21,721	381,047
Fidelity Extended Mkt Index (FSMAX)	369,778	-	-	-	-	5,083	63,025	437,885
Total International Equity	1,371,488	-	-	-	-	32,554	46,713	1,450,755
Total International Developed Market Equity	1,081,839	-	-	-	-	27,681	45,094	1,154,614
Oakmark International (OANIX)	540,274	-	-	-	-	11,675	12,660	564,609
Fidelity International Index Fund (FSPSX)	541,565	-	-	-	-	16,006	32,435	590,005
Total International Emerging Market Equity	289,649	-	-	-	-	4,873	1,618	296,141
JP Morgan Emerging Markets (JEMWX)	289,649	-	-	-	-	4,873	1,618	296,141



Financial Reconciliation
Bloomfield Township RHC - VEBA
April 1, 2023 To December 31, 2023

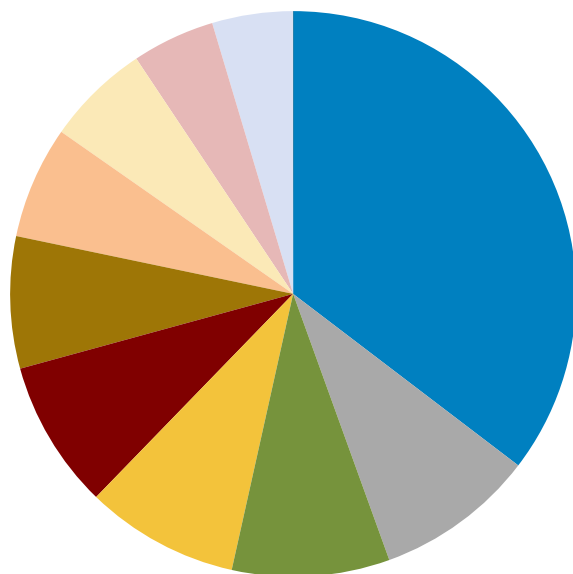
	Market Value 04/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Income	Apprec./ Deprec.	Market Value 12/31/2023
Total Fixed Income	2,425,273	-	-	-	-	54,762	25,747	2,505,782
Total Domestic Fixed Income	2,120,458	-	-	-	-	54,762	15,643	2,190,863
Baird Intermediate Bond Fund (BIMIX)	2,120,458	-	-	-	-	54,762	15,643	2,190,863
Total Global Fixed Income	304,815	-	-	-	-	-	10,104	314,919
Brandywine Global Fixed Income (GOBIX)	304,815	-	-	-	-	-	10,104	314,919
Total Cash	1,855	6,200	2,619	-	-	101	-	4,352
Cash Account	1,855	6,200	2,619	-	-	101	-	4,352



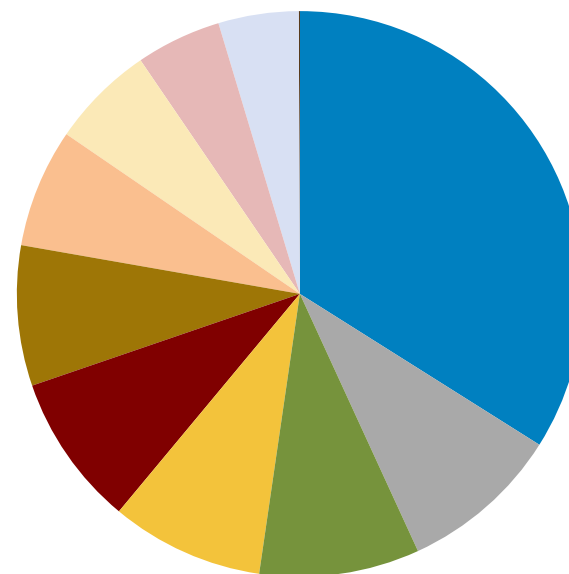
Water & Sewer Plan



Asset Allocation By Manager as of
Sep-2023 : \$5,847,801



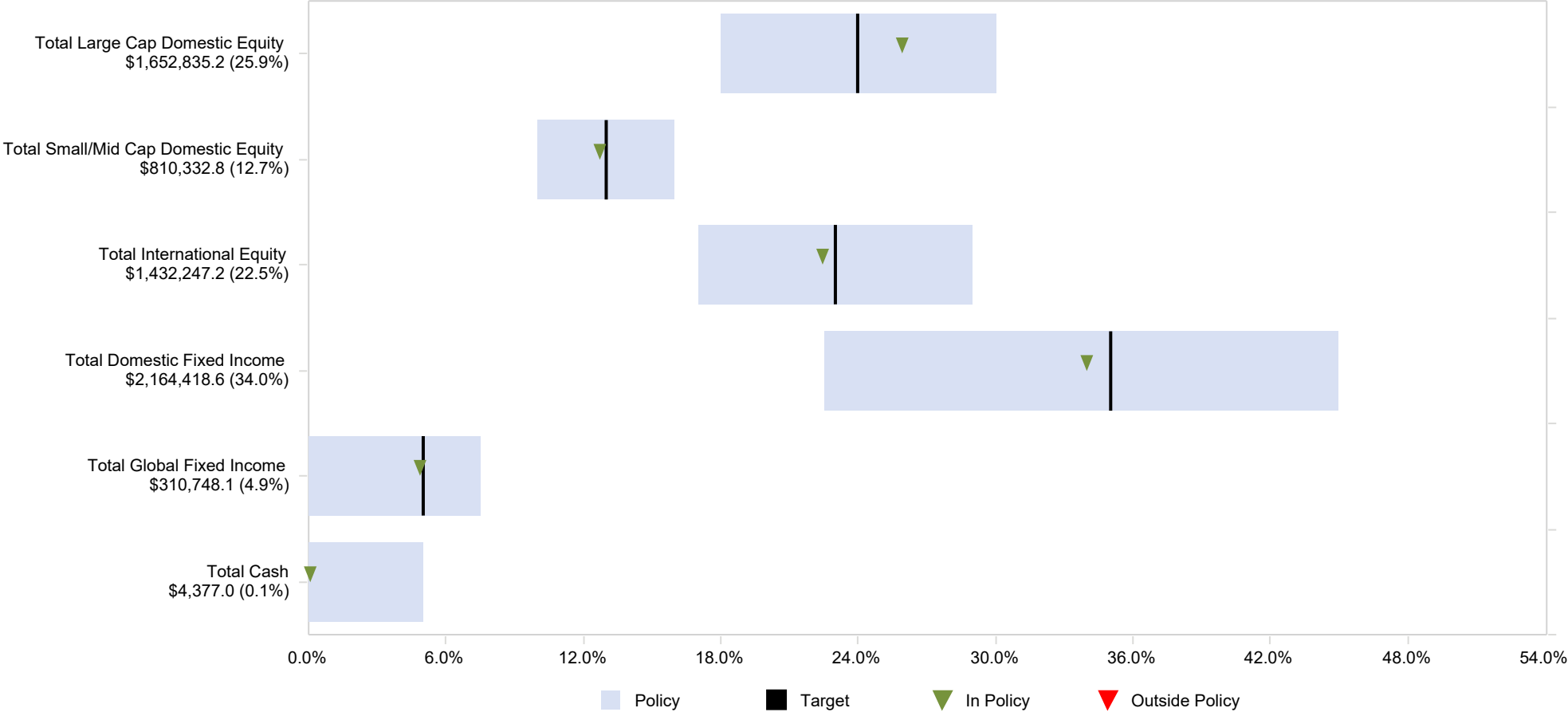
Asset Allocation By Manager as of
Dec-2023 : \$6,374,959



Allocation			Allocation		
	Market Value	Allocation		Market Value	Allocation
■ Baird Intermediate Bond Fund (BIMIX)	2,068,465	35.4	■ Baird Intermediate Bond Fund (BIMIX)	2,164,419	34.0
■ Ancora Dividend Value	533,132	9.1	■ Ancora Dividend Value	586,827	9.2
■ Fidelity International Index Fund (FSPSX)	526,193	9.0	■ Fidelity International Index Fund (FSPSX)	582,770	9.1
■ Oakmark International (OANIX)	512,399	8.8	■ Oakmark International (OANIX)	557,425	8.7
■ Fidelity 500 Index Institutional (FXAIX)	496,711	8.5	■ Fidelity 500 Index Institutional (FXAIX)	554,779	8.7
■ Edgewood Growth (EGFIX)	441,101	7.5	■ Edgewood Growth (EGFIX)	511,229	8.0
■ Fidelity Extended Mkt Index (FSMAX)	376,085	6.4	■ Fidelity Extended Mkt Index (FSMAX)	433,025	6.8
■ Clarkston Partners Fund (CISMX)	346,794	5.9	■ Clarkston Partners Fund (CISMX)	377,308	5.9
■ Brandywine Global Fixed Income (GOBIX)	276,516	4.7	■ Brandywine Global Fixed Income (GOBIX)	310,748	4.9
■ JP Morgan Emerging Markets (JEMWX)	269,206	4.6	■ JP Morgan Emerging Markets (JEMWX)	292,053	4.6
■ Cash Account	1,200	0.0	■ Cash Account	4,377	0.1



Executive Summary



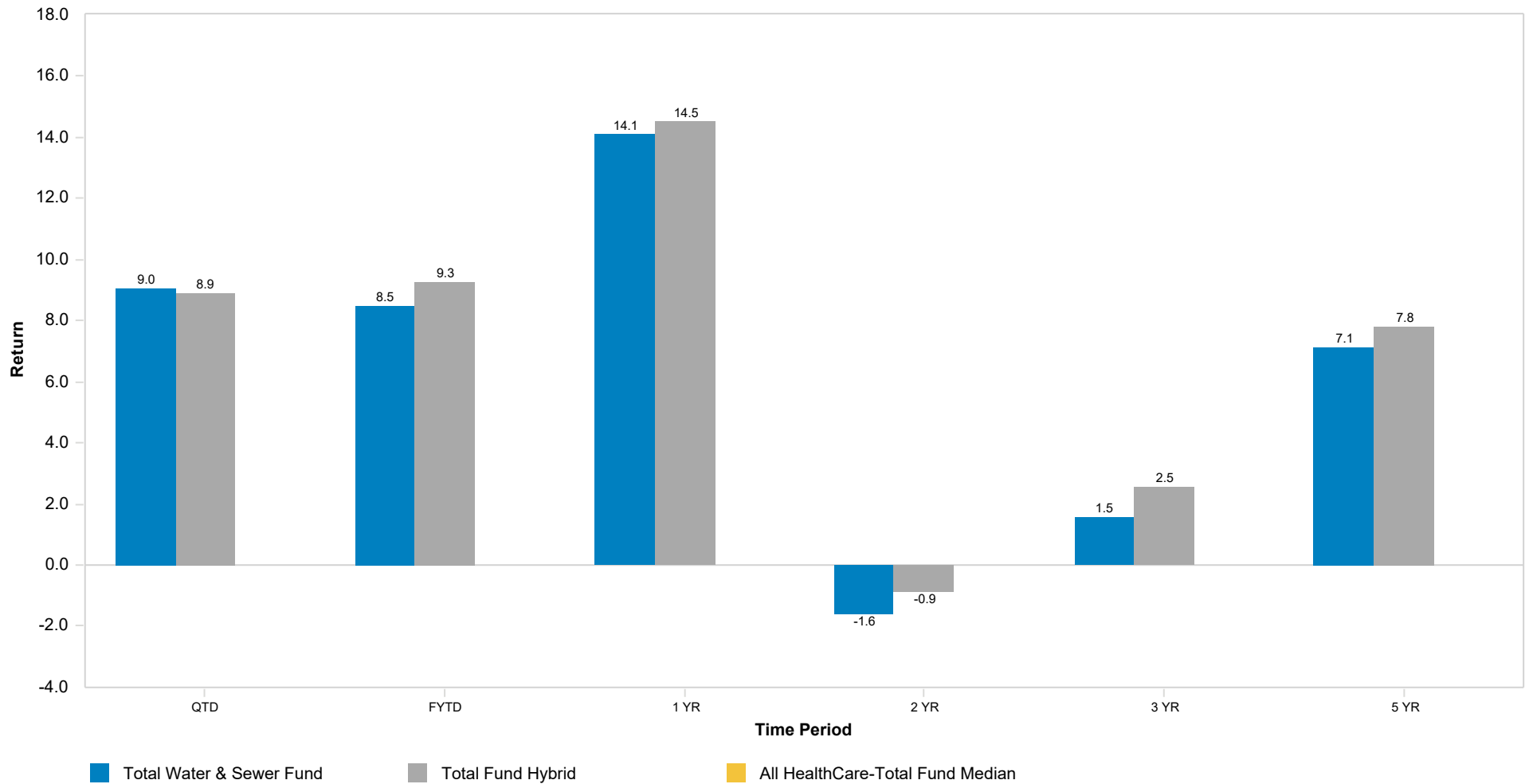
Asset Allocation Compliance

	Asset Allocation \$	Current Allocation (%)	Minimum Allocation (%)	Target Allocation (%)	Maximum Allocation (%)	Min. Rebal. (\$000)	Target Rebal. (\$000)	Max. Rebal. (\$000)
Total Water & Sewer Fund	6,374,959	100.0	N/A	100.0	N/A	-	-	-
Total Large Cap Domestic Equity	1,652,835	25.9	18.0	24.0	30.0	-505,343	-122,845	259,652
Total Small/Mid Cap Domestic Equity	810,333	12.7	10.0	13.0	16.0	-172,837	18,412	209,661
Total International Equity	1,432,247	22.5	17.0	23.0	29.0	-348,504	33,993	416,491
Total Domestic Fixed Income	2,164,419	34.0	22.5	35.0	45.0	-730,053	66,817	704,313
Total Global Fixed Income	310,748	4.9	0.0	5.0	7.5	-310,748	8,000	167,374
Total Cash	4,377	0.1	0.0	0.0	5.0	-4,377	-4,377	314,371



Gain/Loss Summary						
	QTD	FYTD	1 YR	2 YR	3 YR	5 YR
Total Water & Sewer Fund						
Beginning Market Value	5,847,801	5,883,577	5,362,171	6,058,563	5,367,968	3,568,283
Net Contributions	-	936	250,936	514,261	758,629	1,246,838
Gain/Loss	527,158	490,446	761,852	-197,865	248,362	1,559,838
Ending Market Value	6,374,959	6,374,959	6,374,959	6,374,959	6,374,959	6,374,959

Comparative Performance



Financial Reconciliation
Bloomfield Township RHC - Water and Sewer
1 Quarter Ending December 31, 2023

Financial Reconciliation	Market Value 10/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Income	Apprec./ Deprec.	Market Value 12/31/2023
Total Water & Sewer Fund	5,847,801	-	-	-	-666	66,707	461,849	6,374,959
Total Equity	3,501,621	-3,800	-	-	-666	45,929	352,398	3,895,415
Total Domestic Equity	2,193,823	-3,800	-	-	-666	13,788	260,090	2,463,168
Total Large Cap Domestic Equity	1,470,944	-3,800	-	-	-666	8,060	178,364	1,652,835
Ancora Dividend Value	533,132	-3,800	-	-	-666	3,858	54,371	586,827
Fidelity 500 Index Institutional (FXAIX)	496,711	-	-	-	-	4,202	53,866	554,779
Edgewood Growth (EGFIX)	441,101	-	-	-	-	-	70,127	511,229
Total Small/Mid Cap Domestic Equity	722,879	-	-	-	-	5,727	81,727	810,333
Clarkston Partners Fund (CISMX)	346,794	-	-	-	-	1,172	29,342	377,308
Fidelity Extended Mkt Index (FSMAX)	376,085	-	-	-	-	4,555	52,385	433,025
Total International Equity	1,307,798	-	-	-	-	32,142	92,308	1,432,247
Total International Developed Market Equity	1,038,592	-	-	-	-	27,336	74,267	1,140,195
Oakmark International (OANIX)	512,399	-	-	-	-	11,526	33,500	557,425
Fidelity International Index Fund (FSPSX)	526,193	-	-	-	-	15,810	40,767	582,770
Total International Emerging Market Equity	269,206	-	-	-	-	4,806	18,041	292,053
JP Morgan Emerging Markets (JEMWX)	269,206	-	-	-	-	4,806	18,041	292,053



Financial Reconciliation
Bloomfield Township RHC - Water and Sewer
1 Quarter Ending December 31, 2023

	Market Value 10/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Income	Apprec./ Deprec.	Market Value 12/31/2023
Total Fixed Income	2,344,981	-	-	-	-	20,736	109,451	2,475,167
Total Domestic Fixed Income	2,068,465	-	-	-	-	20,736	75,218	2,164,419
Baird Intermediate Bond Fund (BIMIX)	2,068,465	-	-	-	-	20,736	75,218	2,164,419
Total Global Fixed Income	276,516	-	-	-	-	-	34,232	310,748
Brandywine Global Fixed Income (GOBIX)	276,516	-	-	-	-	-	34,232	310,748
Total Cash	1,200	3,800	-	-	-	42	-	4,377
Cash Account	1,200	3,800	-	-	-	42	-	4,377



Financial Reconciliation
Bloomfield Township RHC - Water and Sewer
April 1, 2023 To December 31, 2023

Financial Reconciliation Fiscal Year to Date								
	Market Value 04/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Income	Apprec./ Deprec.	Market Value 12/31/2023
Total Water & Sewer Fund	5,883,577	-	936	-	-1,940	111,031	387,902	6,374,959
Total Equity	3,482,080	-3,800	-	-	-1,940	56,797	362,477	3,895,415
Total Domestic Equity	2,128,106	-3,800	-	-	-1,940	24,655	316,346	2,463,168
Total Large Cap Domestic Equity	1,407,805	-3,800	-	-	-1,940	18,456	232,513	1,652,835
Ancora Dividend Value	514,339	-3,800	-	-	-1,940	10,485	67,943	586,827
Fidelity 500 Index Institutional (FXAIX)	472,234	-	-	-	-	7,972	74,573	554,779
Edgewood Growth (EGFIX)	421,232	-	-	-	-	-	89,997	511,229
Total Small/Mid Cap Domestic Equity	720,301	-	-	-	-	6,199	83,833	810,333
Clarkston Partners Fund (CISMX)	354,628	-	-	-	-	1,172	21,508	377,308
Fidelity Extended Mkt Index (FSMAX)	365,674	-	-	-	-	5,026	62,325	433,025
Total International Equity	1,353,974	-	-	-	-	32,142	46,131	1,432,247
Total International Developed Market Equity	1,068,323	-	-	-	-	27,336	44,535	1,140,195
Oakmark International (OANIX)	533,400	-	-	-	-	11,526	12,498	557,425
Fidelity International Index Fund (FSPSX)	534,923	-	-	-	-	15,810	32,037	582,770
Total International Emerging Market Equity	285,651	-	-	-	-	4,806	1,596	292,053
JP Morgan Emerging Markets (JEMWX)	285,651	-	-	-	-	4,806	1,596	292,053



Financial Reconciliation
Bloomfield Township RHC - Water and Sewer
April 1, 2023 To December 31, 2023

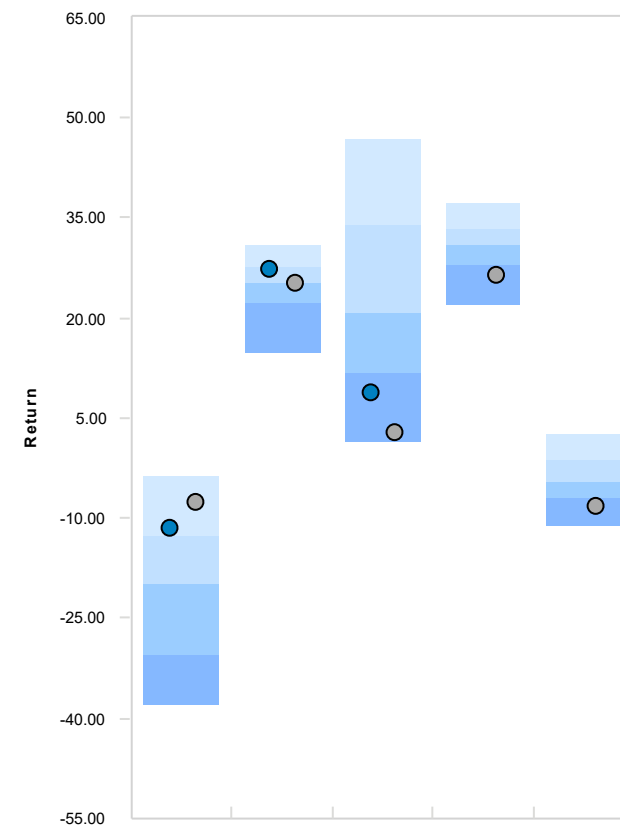
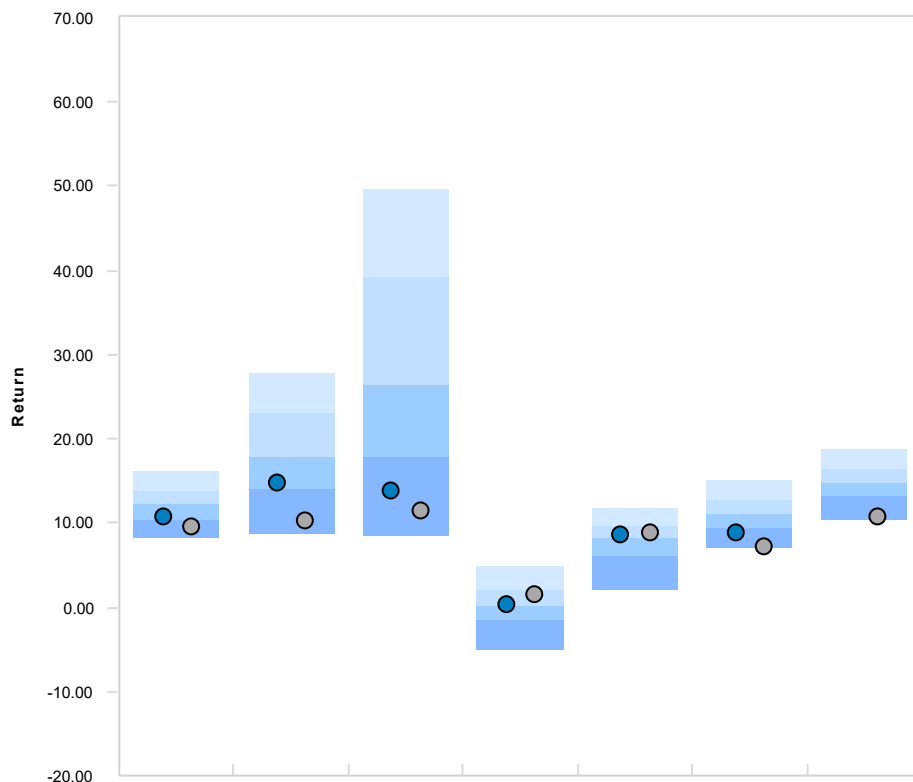
	Market Value 04/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Income	Apprec./ Deprec.	Market Value 12/31/2023
Total Fixed Income	2,395,641	-	-	-	-	54,101	25,425	2,475,167
Total Domestic Fixed Income	2,094,863	-	-	-	-	54,101	15,454	2,164,419
Baird Intermediate Bond Fund (BIMIX)	2,094,863	-	-	-	-	54,101	15,454	2,164,419
Total Global Fixed Income	300,778	-	-	-	-	-	9,971	310,748
Brandywine Global Fixed Income (GOBIX)	300,778	-	-	-	-	-	9,971	310,748
Total Cash	5,856	3,800	936	-	-	133	-	4,377
Cash Account	5,856	3,800	936	-	-	133	-	4,377



Fund Summary Reports



Peer Group Analysis - IM U.S. Large Cap Equity (MF)



	QTR	FYTD	1 YR	2 YR	3 YR	4 YR	5 YR
● Ancora Div Val Eq;I (ADEIX)	10.90 (70)	14.79 (72)	13.93 (84)	0.46 (47)	8.73 (40)	8.78 (81)	N/A
● Russell 1000 Value Index	9.50 (86)	10.35 (89)	11.46 (89)	1.52 (32)	8.86 (38)	7.31 (93)	10.91 (92)
Median	12.12	18.00	26.50	0.18	8.13	11.14	14.87

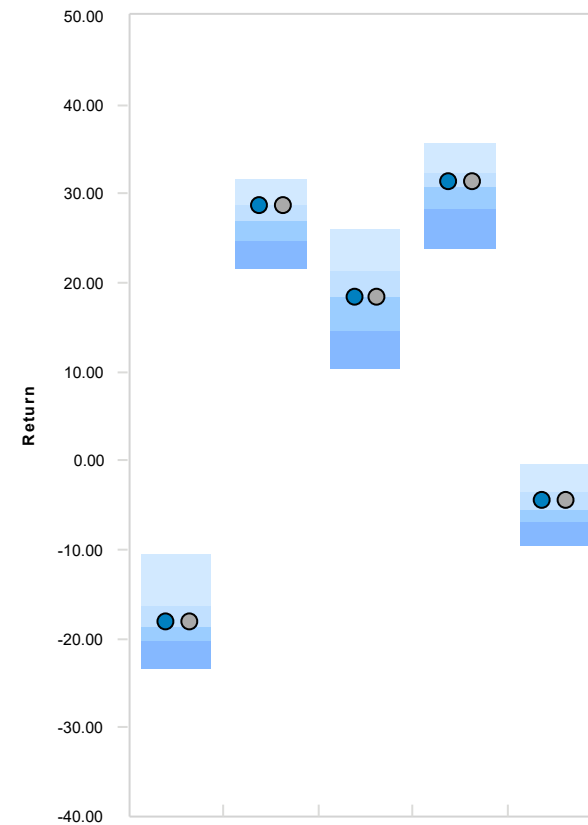
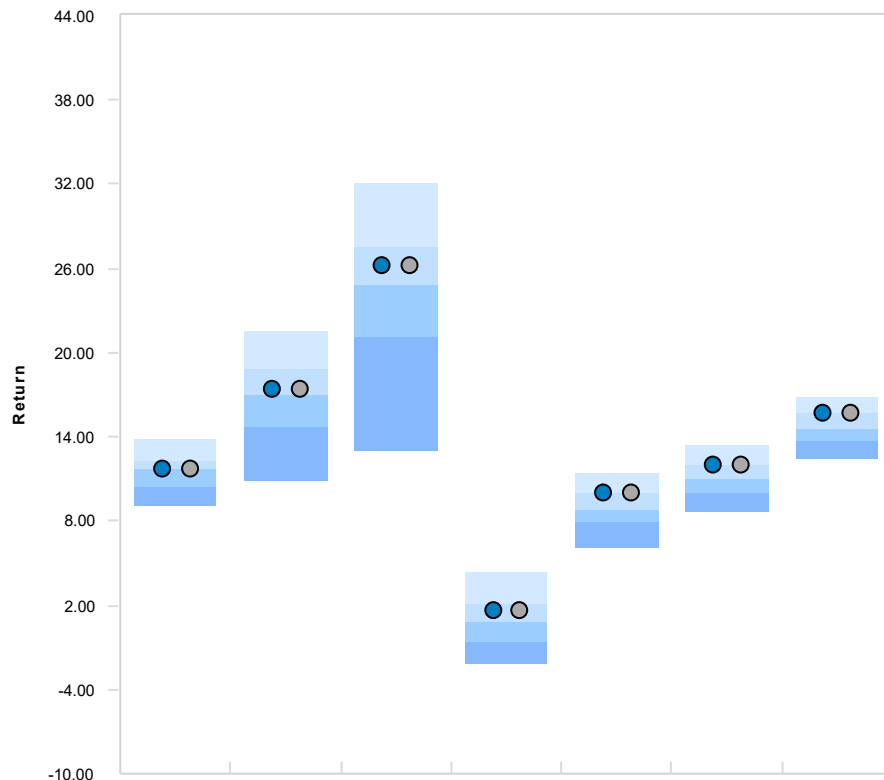
	2022	2021	2020	2019	2018
● Ancora Div Val Eq;I (ADEIX)	11.41 (24)	27.36 (31)	8.95 (79)	N/A	N/A
● Russell 1000 Value Index	-7.54 (17)	25.16 (52)	2.80 (91)	26.54 (82)	-8.27 (83)
Median	19.78	25.28	20.80	30.89	-4.41

Comparative Performance

	1 Qtr Ending Sep-2023	1 Qtr Ending Jun-2023	1 Qtr Ending Mar-2023	1 Qtr Ending Dec-2022	1 Qtr Ending Sep-2022	1 Qtr Ending Jun-2022
Ancora Div Val Eq;I (ADEIX)	-2.31 (21)	5.95 (76)	-0.75 (93)	11.16 (26)	-5.28 (59)	-12.69 (22)
Russell 1000 Value Index	-3.16 (50)	4.07 (88)	1.01 (83)	12.42 (16)	-5.62 (71)	-12.21 (18)
IM U.S. Large Cap Equity (MF) Median	-3.18	8.58	7.39	7.27	-4.96	-16.48



Peer Group Analysis - IM U.S. Large Cap Core Equity (MF)



	QTR	FYTD	1 YR	2 YR	3 YR	4 YR	5 YR
● Fidelity 500 Index Fund (FXAIX)	11.69 (51)	17.48 (44)	26.29 (37)	1.68 (32)	9.99 (25)	12.03 (26)	15.68 (25)
● S&P 500 Index	11.69 (51)	17.48 (44)	26.29 (37)	1.69 (32)	10.00 (25)	12.04 (26)	15.69 (25)
Median	11.70	17.06	24.85	0.78	8.83	11.10	14.61

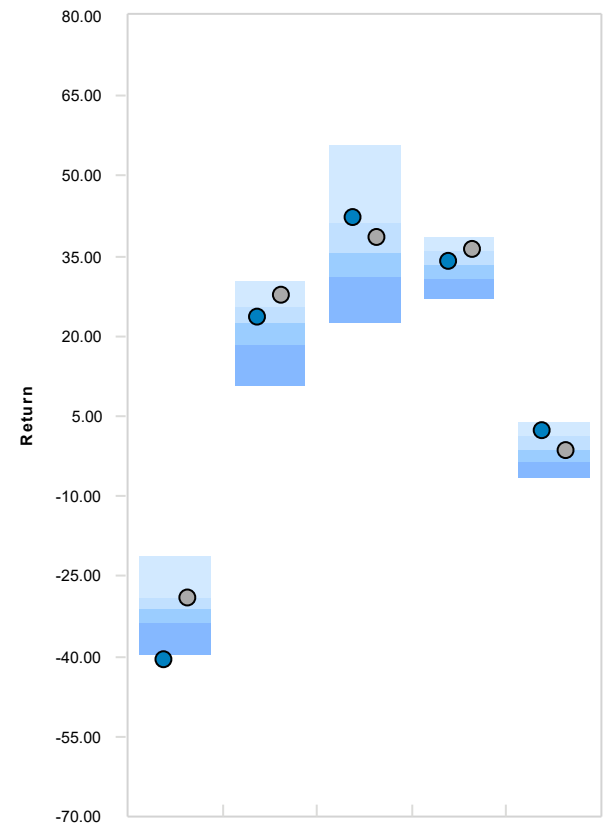
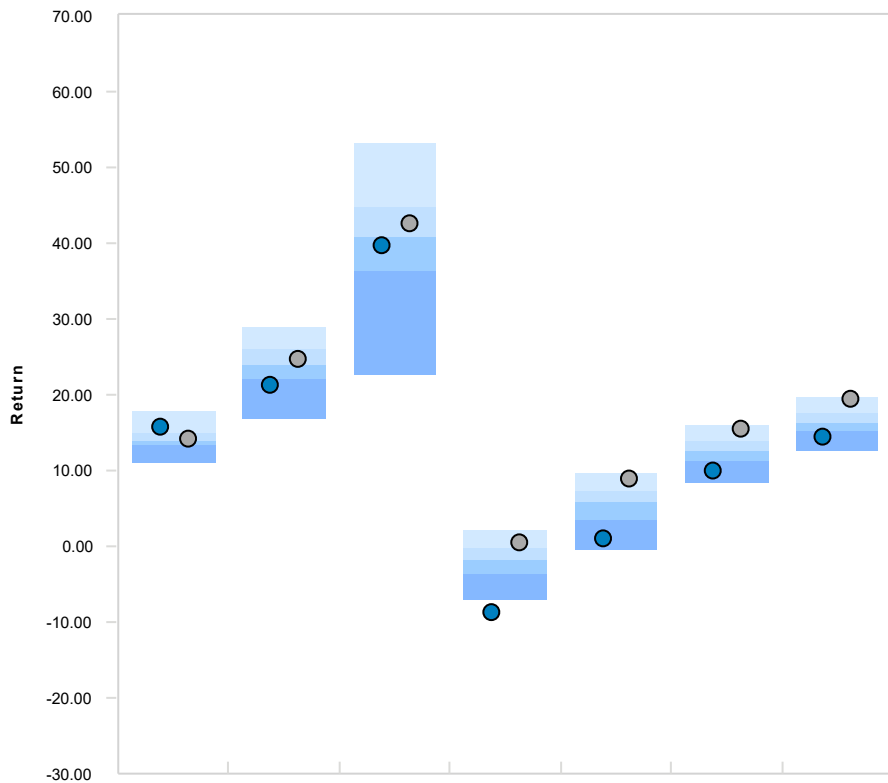
	2022	2021	2020	2019	2018
● Fidelity 500 Index Fund (FXAIX)	18.13 (45)	28.69 (26)	18.40 (50)	31.47 (37)	-4.40 (32)
● S&P 500 Index	18.11 (45)	28.71 (25)	18.40 (50)	31.49 (36)	-4.38 (32)
Median	18.72	26.95	18.39	30.70	-5.45

Comparative Performance

	1 Qtr Ending Sep-2023	1 Qtr Ending Jun-2023	1 Qtr Ending Mar-2023	1 Qtr Ending Dec-2022	1 Qtr Ending Sep-2022	1 Qtr Ending Jun-2022
Fidelity 500 Index Fund (FXAIX)	-3.27 (55)	8.73 (34)	7.50 (31)	7.56 (57)	-4.89 (42)	-16.10 (58)
S&P 500 Index	-3.27 (56)	8.74 (34)	7.50 (31)	7.56 (57)	-4.88 (42)	-16.10 (58)
IM U.S. Large Cap Core Equity (MF) Median	-3.17	8.23	6.61	7.81	-5.16	-15.79



Peer Group Analysis - IM U.S. Large Cap Growth Equity (MF)



	QTR	FYTD	1 YR	2 YR	3 YR	4 YR	5 YR
● Edgewood Growth;Inst (EGFIX)	15.90 (14)	21.37 (81)	39.74 (57)	-8.71 (97)	1.00 (94)	10.02 (87)	14.48 (84)
● Russell 1000 Growth Index	14.16 (48)	24.76 (39)	42.68 (37)	0.55 (14)	8.86 (12)	15.61 (8)	19.50 (7)
Median	14.07	24.00	40.78	-1.75	5.70	12.63	16.40

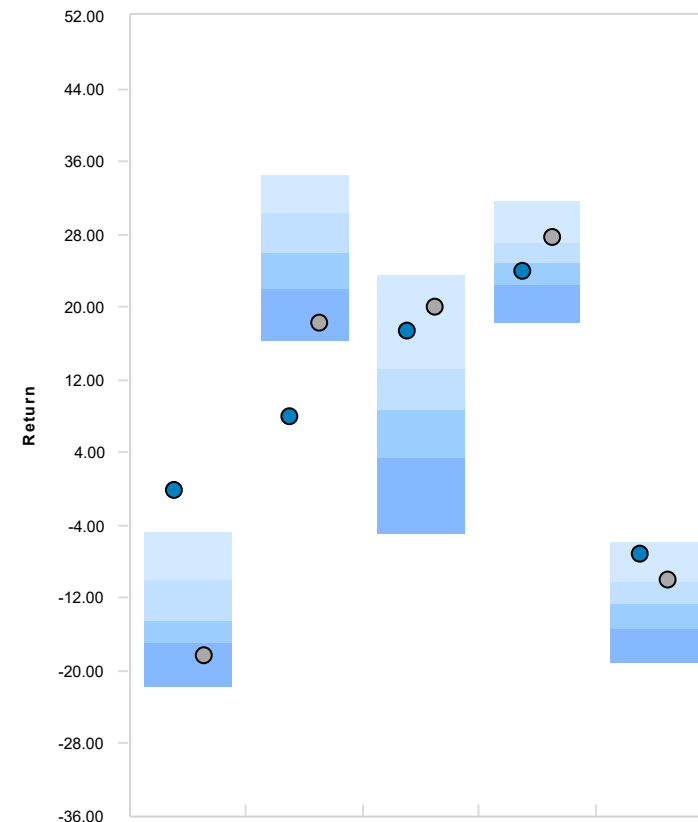
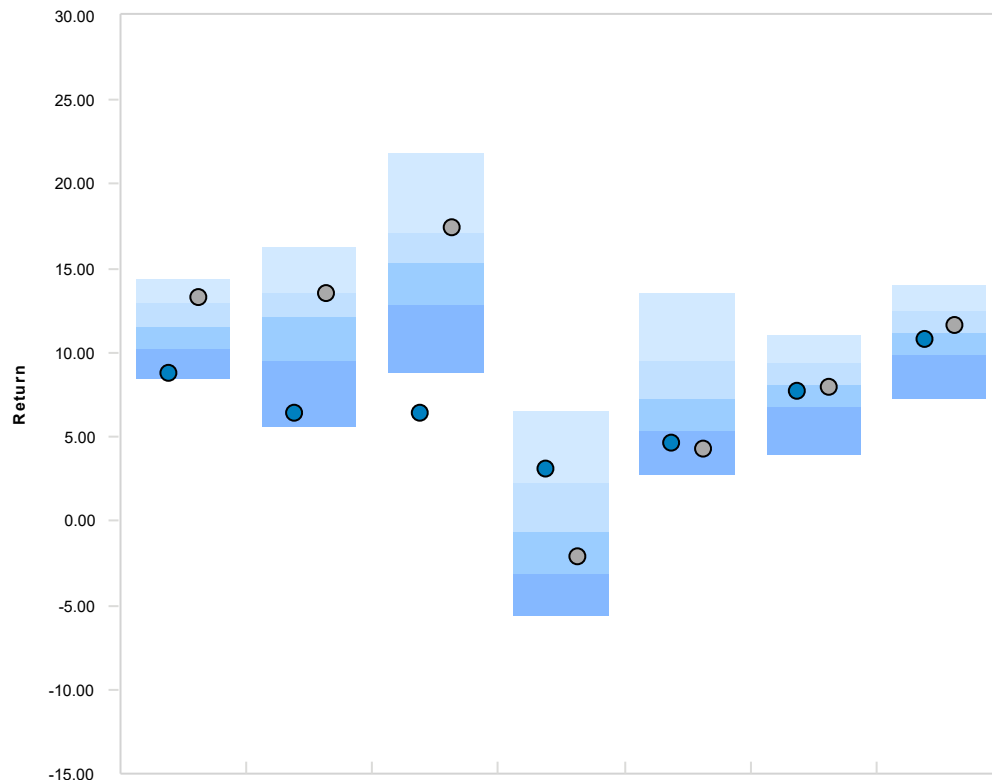
	2022	2021	2020	2019	2018
● Edgewood Growth;Inst (EGFIX)	10.36 (96)	23.63 (37)	42.21 (23)	34.18 (40)	2.31 (15)
● Russell 1000 Growth Index	29.14 (27)	27.60 (17)	38.49 (34)	36.39 (19)	-1.51 (54)
Median	31.30	22.39	35.62	33.26	-1.22

Comparative Performance

	1 Qtr Ending Sep-2023	1 Qtr Ending Jun-2023	1 Qtr Ending Mar-2023	1 Qtr Ending Dec-2022	1 Qtr Ending Sep-2022	1 Qtr Ending Jun-2022
Edgewood Growth;Inst (EGFIX)	-5.77 (98)	11.13 (74)	15.14 (30)	9.18 (5)	-9.50 (99)	-26.80 (94)
Russell 1000 Growth Index	-3.13 (36)	12.81 (45)	14.37 (37)	2.20 (57)	-3.60 (26)	-20.92 (40)
IM U.S. Large Cap Growth Equity (MF) Median	-3.54	12.69	13.68	2.48	-4.41	-21.94



Peer Group Analysis - IM U.S. SMID Cap Core Equity (MF)



	QTR	FYTD	1 YR	2 YR	3 YR	4 YR	5 YR
● Clarkston (CISMX)	8.80 (93)	6.40 (92)	6.40 (97)	3.09 (12)	4.68 (84)	7.73 (59)	10.80 (54)
● Russell 2500 Index	13.35 (19)	13.57 (25)	17.42 (20)	-2.10 (64)	4.24 (89)	7.98 (53)	11.67 (42)
Median	11.54	12.16	15.31	-0.64	7.32	8.05	11.14

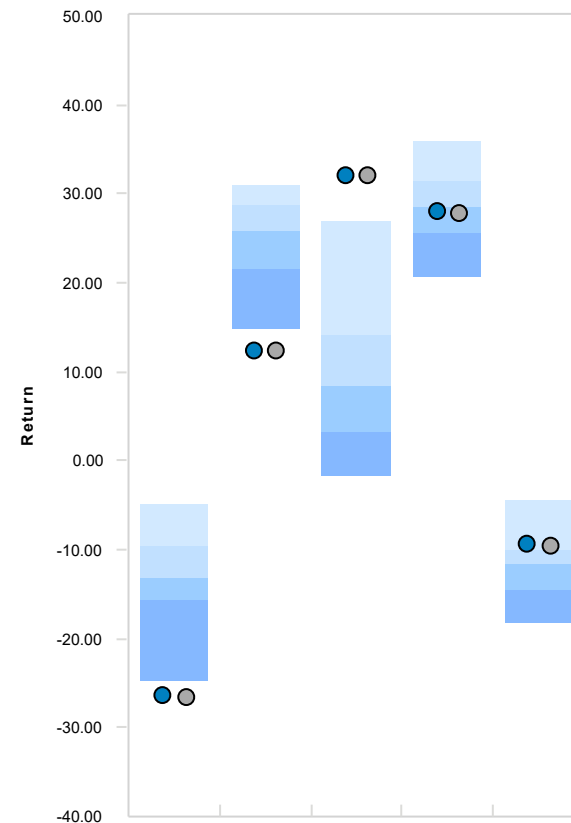
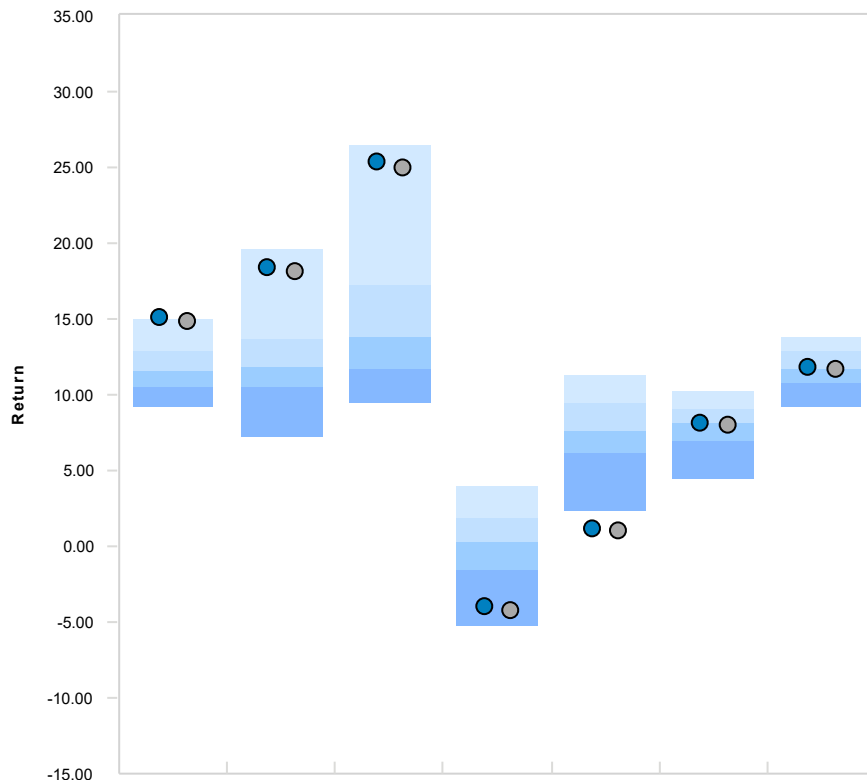
	2022	2021	2020	2019	2018
● Clarkston (CISMX)	-0.12 (2)	7.95 (100)	17.43 (12)	23.94 (56)	-7.16 (10)
● Russell 2500 Index	-18.37 (85)	18.18 (94)	19.99 (8)	27.77 (20)	-10.00 (25)
Median	-14.65	26.01	8.64	24.76	-12.47

Comparative Performance

	1 Qtr Ending Sep-2023	1 Qtr Ending Jun-2023	1 Qtr Ending Mar-2023	1 Qtr Ending Dec-2022	1 Qtr Ending Sep-2022	1 Qtr Ending Jun-2022
Clarkston (CISMX)	-7.59 (96)	5.82 (13)	0.00 (95)	9.58 (53)	-4.66 (65)	-7.36 (2)
Russell 2500 Index	-4.78 (64)	5.22 (20)	3.39 (41)	7.43 (93)	-2.82 (22)	-16.98 (94)
IM U.S. SMID Cap Core Equity (MF) Median	-4.36	4.53	3.02	9.87	-4.04	-15.16



Peer Group Analysis - IM U.S. Mid Cap Core Equity (MF)



	QTR	FYTD	1 YR	2 YR	3 YR	4 YR	5 YR
● Fidelity Extended Mkt Ix (FSMAX)	15.14 (4)	18.42 (7)	25.37 (7)	-3.96 (94)	1.21 (97)	8.19 (51)	11.89 (46)
● S&P Completion Index	14.90 (6)	18.12 (8)	24.97 (8)	-4.19 (94)	1.04 (98)	8.05 (54)	11.77 (48)
Median	11.54	11.78	13.86	0.23	7.63	8.20	11.70

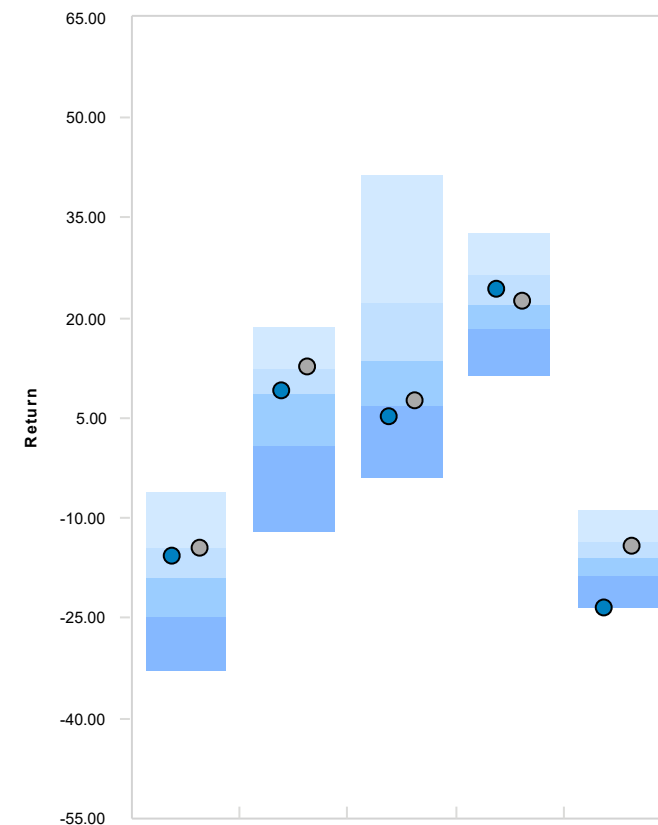
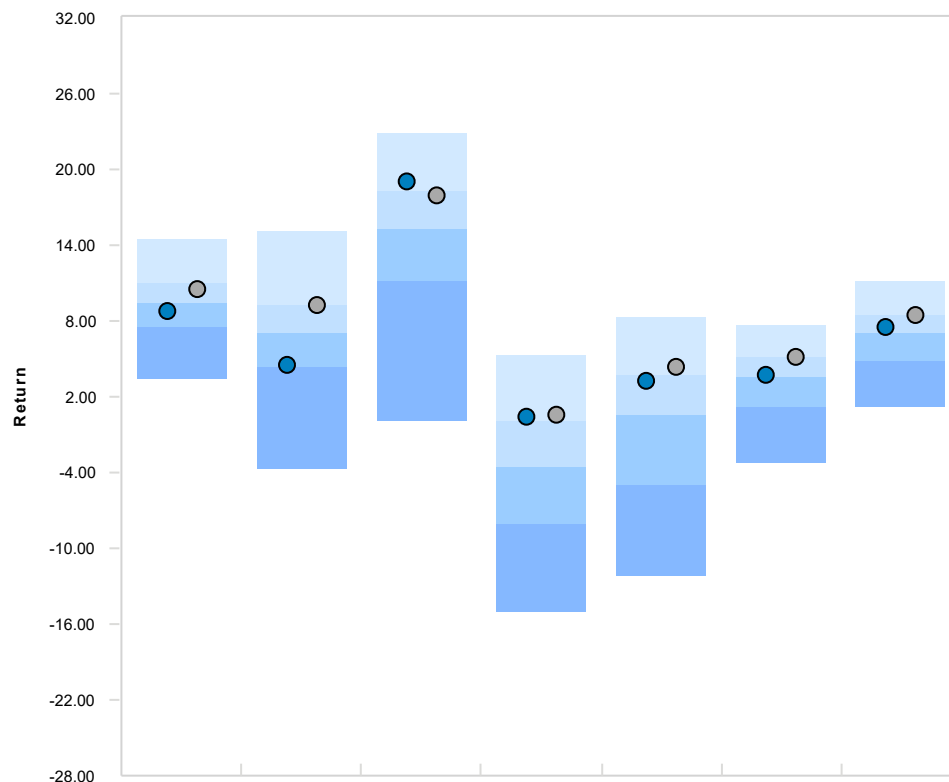
	2022	2021	2020	2019	2018
● Fidelity Extended Mkt Ix (FSMAX)	16.43 (98)	12.41 (98)	12.16 (4)	18.00 (57)	-9.36 (23)
● S&P Completion Index	16.54 (98)	12.35 (98)	12.17 (4)	17.95 (58)	-9.57 (24)
Median	13.21	15.73	8.44	18.59	1.64

Comparative Performance

	1 Qtr Ending Sep-2023	1 Qtr Ending Jun-2023	1 Qtr Ending Mar-2023	1 Qtr Ending Dec-2022	1 Qtr Ending Sep-2022	1 Qtr Ending Jun-2022
Fidelity Extended Mkt Ix (FSMAX)	-3.37 (30)	6.43 (14)	5.87 (7)	5.10 (99)	-2.72 (19)	-20.64 (99)
S&P Completion Index	-3.38 (30)	6.40 (14)	5.80 (7)	5.07 (99)	-2.78 (20)	-20.68 (99)
IM U.S. Mid Cap Core Equity (MF) Median	-4.22	4.64	2.27	9.65	-4.33	-13.63



Peer Group Analysis - IM International Equity (MF)



	QTR	FYTD	1 YR	2 YR	3 YR	4 YR	5 YR
● Oakmark Intl (OANIX)	8.79 (59)	4.50 (74)	19.12 (20)	0.36 (24)	3.25 (29)	3.72 (47)	7.57 (42)
● MSCI World ex US (net)	10.51 (35)	9.18 (26)	17.94 (28)	0.54 (22)	4.42 (21)	5.20 (25)	8.45 (27)
Median	9.36	7.01	15.20	-3.54	0.58	3.55	7.08

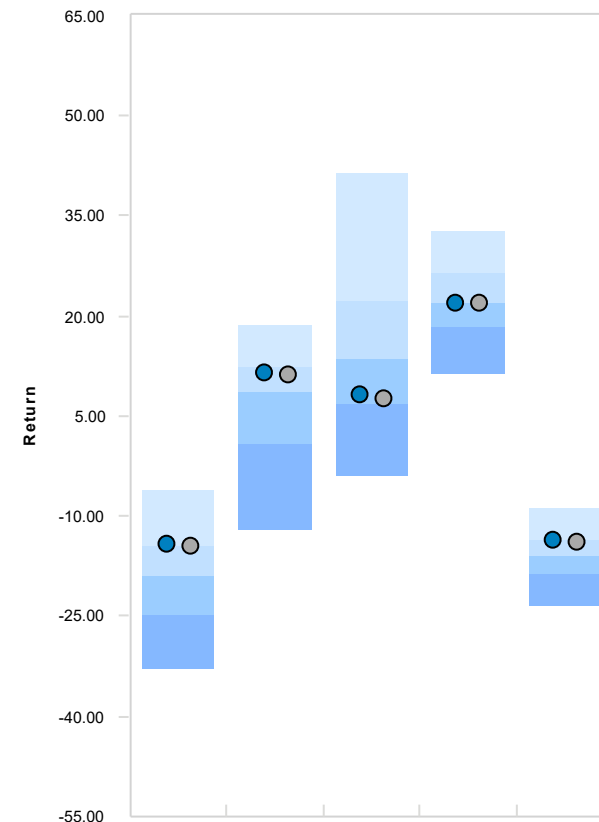
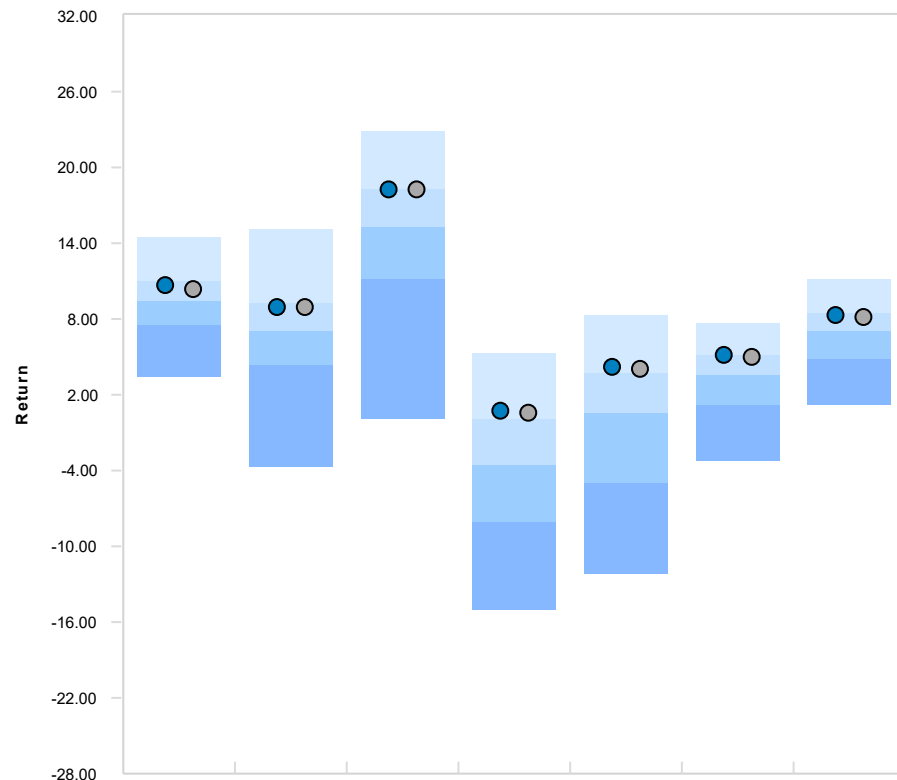
	2022	2021	2020	2019	2018
● Oakmark Intl (OANIX)	-15.45 (32)	9.28 (46)	5.16 (80)	24.43 (36)	-23.32 (95)
● MSCI World ex US (net)	-14.29 (26)	12.62 (24)	7.59 (72)	22.49 (48)	-14.09 (31)
Median	-18.96	8.51	13.71	22.06	-15.98

Comparative Performance

	1 Qtr Ending Sep-2023	1 Qtr Ending Jun-2023	1 Qtr Ending Mar-2023	1 Qtr Ending Dec-2022	1 Qtr Ending Sep-2022	1 Qtr Ending Jun-2022
Oakmark Intl (OANIX)	-6.86 (82)	3.13 (32)	13.99 (3)	22.97 (2)	-14.77 (94)	-11.74 (32)
MSCI World ex US (net)	-4.10 (43)	3.03 (35)	8.02 (34)	16.18 (35)	-9.20 (28)	-14.66 (70)
IM International Equity (MF) Median	-4.52	2.45	6.91	14.28	-10.39	-13.09



Peer Group Analysis - IM International Equity (MF)



	QTR	FYTD	1 YR	2 YR	3 YR	4 YR	5 YR
● Fidelity International Ix (FSPSX)	10.75 (31)	8.94 (30)	18.31 (25)	0.73 (21)	4.18 (22)	5.17 (25)	8.34 (29)
● MSCI EAFE (Net) Index	10.42 (36)	9.01 (29)	18.24 (25)	0.57 (22)	4.02 (24)	4.95 (28)	8.16 (32)
Median	9.36	7.01	15.20	-3.54	0.58	3.55	7.08

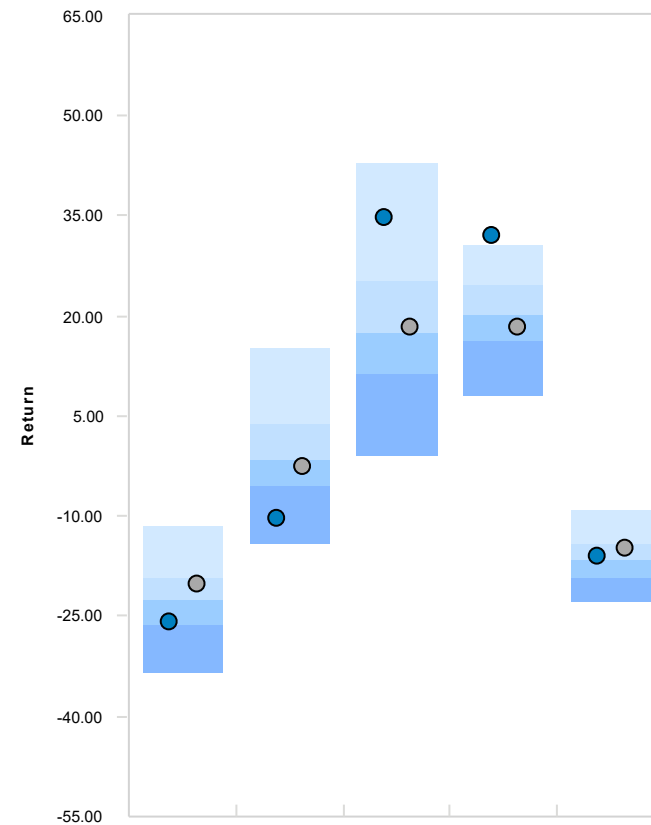
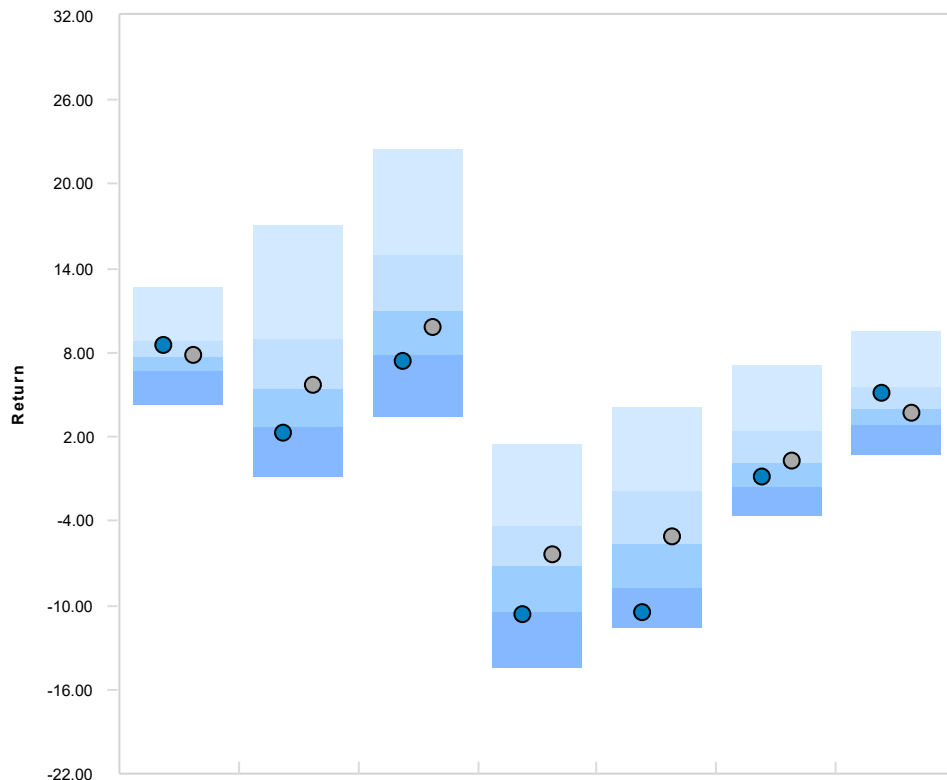
	2022	2021	2020	2019	2018
● Fidelity International Ix (FSPSX)	14.24 (25)	11.45 (32)	8.17 (69)	22.00 (51)	13.52 (26)
● MSCI EAFE (Net) Index	14.45 (27)	11.26 (33)	7.82 (70)	22.01 (51)	13.79 (28)
Median	18.96	8.51	13.71	22.06	15.98

Comparative Performance

	1 Qtr Ending Sep-2023	1 Qtr Ending Jun-2023	1 Qtr Ending Mar-2023	1 Qtr Ending Dec-2022	1 Qtr Ending Sep-2022	1 Qtr Ending Jun-2022
Fidelity International Ix (FSPSX)	-4.68 (53)	3.20 (30)	8.59 (27)	18.28 (15)	-10.27 (48)	-13.39 (55)
MSCI EAFE (Net) Index	-4.11 (43)	2.95 (37)	8.47 (28)	17.34 (24)	-9.36 (30)	-14.51 (68)
IM International Equity (MF) Median	-4.52	2.45	6.91	14.28	-10.39	-13.09



Peer Group Analysis - IM Emerging Markets Equity (MF)



	QTR	FYTD	1 YR	2 YR	3 YR	4 YR	5 YR
● JPMorgan EM (JEMWX)	8.49 (32)	2.24 (79)	7.44 (77)	-10.60 (76)	-10.45 (89)	-0.77 (64)	5.09 (30)
● MSCI EM (Net)	7.86 (47)	5.65 (49)	9.83 (60)	-6.32 (41)	-5.08 (45)	0.30 (50)	3.68 (57)
Median	7.73	5.45	10.91	-7.28	-5.62	0.14	4.02

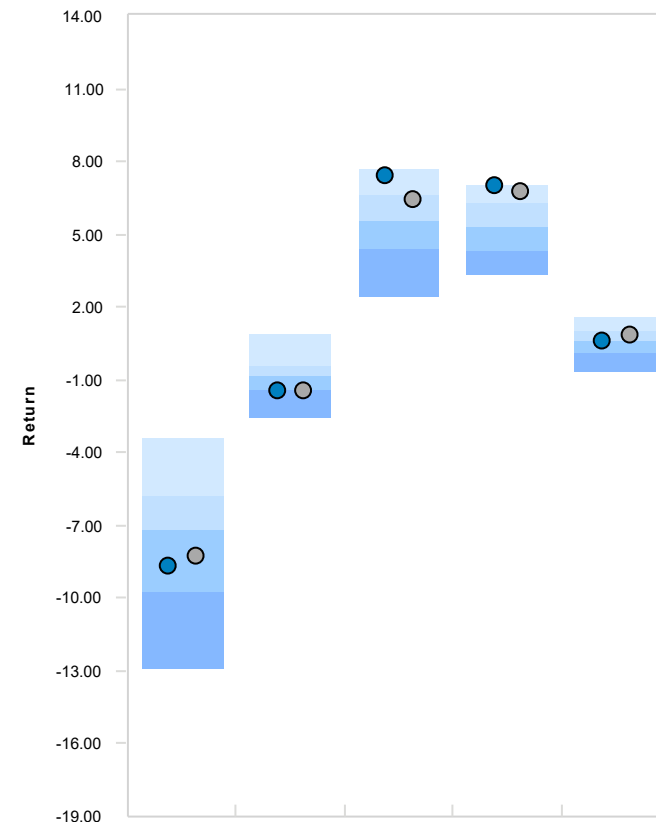
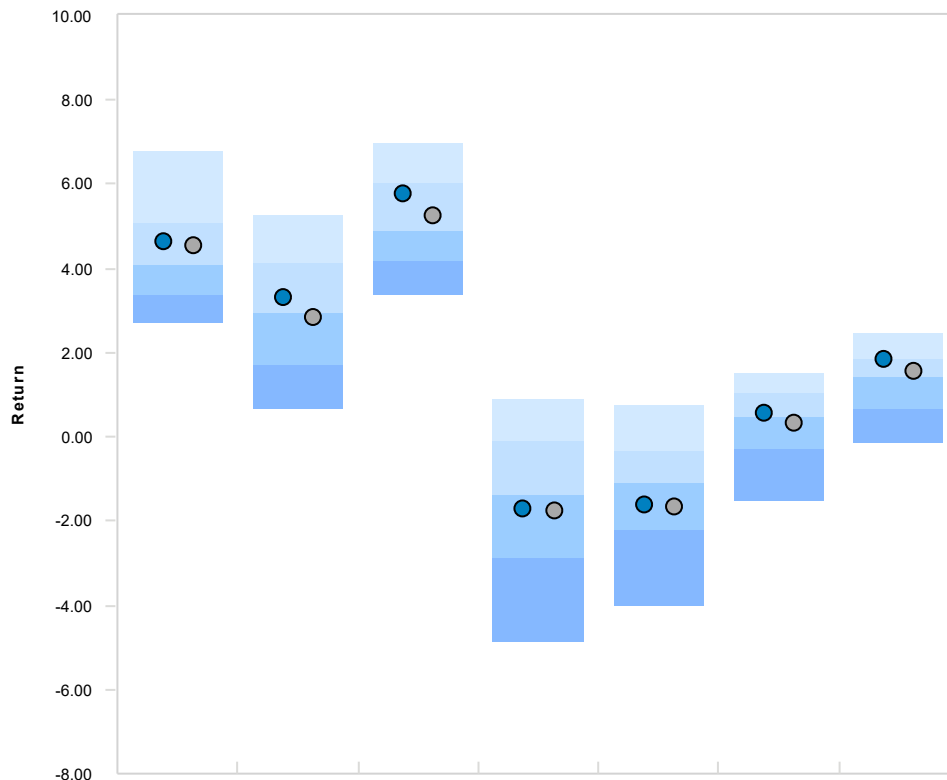
	2022	2021	2020	2019	2018
● JPMorgan EM (JEMWX)	25.61 (71)	10.14 (90)	35.00 (9)	32.20 (3)	15.82 (43)
● MSCI EM (Net)	20.09 (32)	-2.54 (58)	18.31 (47)	18.42 (63)	14.57 (29)
Median	22.45	-1.60	17.68	20.17	16.46

Comparative Performance

	1 Qtr Ending Sep-2023	1 Qtr Ending Jun-2023	1 Qtr Ending Mar-2023	1 Qtr Ending Dec-2022	1 Qtr Ending Sep-2022	1 Qtr Ending Jun-2022
JPMorgan EM (JEMWX)	-7.02 (97)	1.35 (61)	5.09 (48)	11.11 (30)	-11.20 (54)	-10.32 (21)
MSCI EM (Net)	-2.93 (33)	0.90 (72)	3.96 (73)	9.70 (55)	-11.57 (61)	-11.45 (40)
IM Emerging Markets Equity (MF) Median	-3.79	1.82	5.02	9.94	-10.98	-11.92



Peer Group Analysis - IM U.S. Intermediate Duration Fixed Income (MF)



	QTR	FYTD	1 YR	2 YR	3 YR	4 YR	5 YR
● Baird Int Bond (BIMIX)	4.64 (32)	3.32 (45)	5.78 (32)	-1.69 (57)	-1.60 (64)	0.58 (50)	1.84 (27)
● Bloomberg Barc Int G/C	4.56 (34)	2.85 (52)	5.24 (43)	-1.73 (58)	-1.63 (64)	0.33 (57)	1.59 (42)
Median	4.10	2.93	4.90	-1.37	-1.08	0.47	1.42

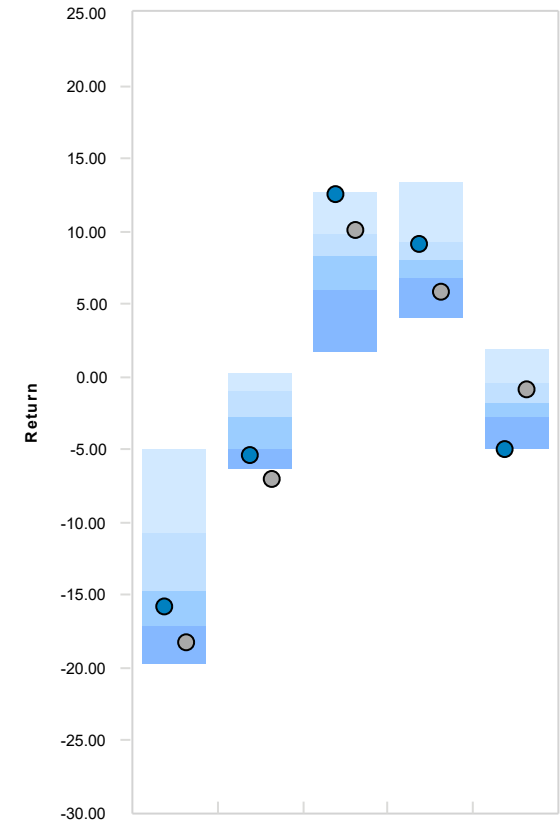
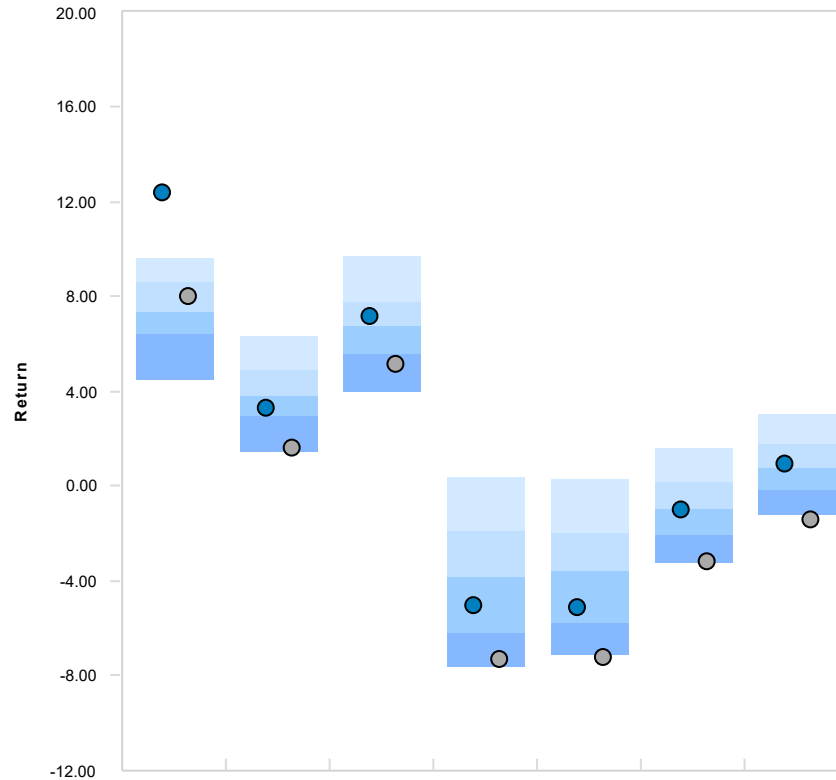
	2022	2021	2020	2019	2018
● Baird Int Bond (BIMIX)	-8.64 (66)	-1.41 (76)	7.42 (10)	7.05 (5)	0.58 (54)
● Bloomberg Barc Int G/C	-8.24 (65)	-1.44 (78)	6.43 (30)	6.80 (10)	0.88 (34)
Median	-7.17	-0.84	5.57	5.30	0.64

Comparative Performance

	1 Qtr Ending Sep-2023	1 Qtr Ending Jun-2023	1 Qtr Ending Mar-2023	1 Qtr Ending Dec-2022	1 Qtr Ending Sep-2022	1 Qtr Ending Jun-2022
Baird Int Bond (BIMIX)	-0.67 (63)	-0.60 (51)	2.38 (34)	1.64 (25)	-3.12 (61)	-2.62 (55)
Bloomberg Barc Int G/C	-0.83 (69)	-0.81 (55)	2.33 (40)	1.54 (30)	-3.06 (61)	-2.37 (46)
IM U.S. Intermediate Duration Fixed Income (MF) Median	-0.05	-0.59	2.08	1.26	-2.52	-2.56



Peer Group Analysis - IM Global Fixed Income (MF)



	QTR	FYTD	1 YR	2 YR	3 YR	4 YR	5 YR
● BrndywnGLB GI Opps Bd;l (GOBIX)	12.38 (1)	3.31 (66)	7.22 (34)	-4.98 (62)	-5.11 (65)	-0.98 (50)	0.96 (45)
● FTSE World Government Bond Index	8.08 (35)	1.61 (94)	5.18 (81)	-7.28 (90)	-7.18 (97)	-3.13 (93)	-1.39 (97)
Median	7.37	3.83	6.74	-3.80	-3.56	-0.98	0.82

	2022	2021	2020	2019	2018
● BrndywnGLB GI Opps Bd;l (GOBIX)	5.80 (64)	5.36 (82)	2.52 (6)	9.14 (28)	4.99 (96)
● FTSE World Government Bond Index	8.26 (91)	6.97 (98)	0.11 (22)	5.90 (88)	0.84 (34)
Median	4.66	2.73	8.29	8.08	1.78

Comparative Performance

	1 Qtr Ending Sep-2023	1 Qtr Ending Jun-2023	1 Qtr Ending Mar-2023	1 Qtr Ending Dec-2022	1 Qtr Ending Sep-2022	1 Qtr Ending Jun-2022
BrndywnGLB GI Opps Bd;l (GOBIX)	-7.76 (99)	-0.33 (39)	3.78 (4)	7.35 (2)	-9.00 (98)	-11.38 (95)
FTSE World Government Bond Index	-4.27 (91)	-1.79 (89)	3.51 (8)	3.82 (48)	-7.61 (91)	-8.91 (77)
IM Global Fixed Income (MF) Median	-2.42	-0.58	2.76	3.53	-4.13	-7.00



Total Fund Policy	
Allocation Mandate	Weight (%)
Jan-1979	
S&P 500 Index	30.00
Russell 2500 Index	10.00
Blmbg. U.S. Aggregate Index	60.00
May-2018	
S&P 500 Index	24.00
Russell 2500 Index	13.00
MSCI AC World ex USA	18.00
MSCI Emerging Markets (Net) Index	5.00
Bloomberg Intermediate US Govt/Credit Idx	30.00
FTSE World Government Bond Index	5.00
ICE BofA U.S. High Yield Index	5.00



	Estimated Annual Fee (%)	Market Value (\$)	Estimated Annual Fee (\$)	Fee Schedule
Ancora Dividend Value	0.50	227,079	1,135	0.50 % of Assets
Fidelity 500 Index Institutional (FXAIX)	0.01	218,499	22	0.01 % of Assets
Edgewood Growth (EGFIX)	1.00	201,413	2,014	1.00 % of Assets
Clarkston Partners Fund (CISMV)	1.00	148,117	1,481	1.00 % of Assets
Fidelity Extended Mkt Index (FSMAX)	0.05	169,502	85	0.05 % of Assets
Oakmark International (OANIX)	0.77	220,364	1,697	0.77 % of Assets
Fidelity International Index Fund (FSPSX)	0.03	229,868	69	0.03 % of Assets
JP Morgan Emerging Markets (JEMWX)	0.79	114,673	906	0.79 % of Assets
Baird Intermediate Bond Fund (BIMIX)	0.30	851,561	2,555	0.30 % of Assets
Brandywine Global Fixed Income (GOBIX)	0.68	120,568	820	0.68 % of Assets
Cash Account		1,660	-	
Total Building Fund		2,503,304	10,784	
Ancora Dividend Value	0.50	163,561	818	0.50 % of Assets
Fidelity 500 Index Institutional (FXAIX)	0.01	157,584	16	0.01 % of Assets
Edgewood Growth (EGFIX)	1.00	146,263	1,463	1.00 % of Assets
Clarkston Partners Fund (CISMV)	1.00	107,443	1,074	1.00 % of Assets
Fidelity Extended Mkt Index (FSMAX)	0.05	122,964	61	0.05 % of Assets
Oakmark International (OANIX)	0.77	158,565	1,221	0.77 % of Assets
Fidelity International Index Fund (FSPSX)	0.03	166,619	50	0.03 % of Assets
JP Morgan Emerging Markets (JEMWX)	0.79	82,325	650	0.79 % of Assets
Baird Intermediate Bond Fund (BIMIX)	0.30	612,499	1,838	0.30 % of Assets
Brandywine Global Fixed Income (GOBIX)	0.68	88,635	603	0.68 % of Assets
Cash Account		1,363	-	
Total Cable Fund		1,807,821	7,794	

*Manager fees associated with money market or cash accounts are not tracked.

Fee information on this page is an illustrative estimate of management fees based on current reported portfolio values. Fee estimates do not reflect actual calculation methodologies or applicable carried interest.



**Bloomfield Township RHC
Fee Analysis**

As of December 31, 2023

	Estimated Annual Fee (%)	Market Value (\$)	Estimated Annual Fee (\$)	Fee Schedule
Ancora Dividend Value	0.50	701,778	3,509	0.50 % of Assets
Fidelity 500 Index Institutional (FXAIX)	0.01	674,595	67	0.01 % of Assets
Edgewood Growth (EGFIX)	1.00	624,788	6,248	1.00 % of Assets
Clarkston Partners Fund (CISMX)	1.00	457,760	4,578	1.00 % of Assets
Fidelity Extended Mkt Index (FSMAX)	0.05	525,470	263	0.05 % of Assets
Oakmark International (OANIX)	0.77	677,263	5,215	0.77 % of Assets
Fidelity International Index Fund (FSPSX)	0.03	708,538	213	0.03 % of Assets
JP Morgan Emerging Markets (JEMWX)	0.79	355,206	2,806	0.79 % of Assets
Baird Intermediate Bond Fund (BIMIX)	0.30	2,638,845	7,917	0.30 % of Assets
Brandywine Global Fixed Income (GOBIX)	0.68	378,365	2,573	0.68 % of Assets
Cash Account		5,280	-	
Total Public Safety		7,747,888	33,388	
Ancora Dividend Value	0.50	591,492	2,957	0.50 % of Assets
Fidelity 500 Index Institutional (FXAIX)	0.01	562,085	56	0.01 % of Assets
Edgewood Growth (EGFIX)	1.00	517,426	5,174	1.00 % of Assets
Clarkston Partners Fund (CISMX)	1.00	381,047	3,810	1.00 % of Assets
Fidelity Extended Mkt Index (FSMAX)	0.05	437,885	219	0.05 % of Assets
Oakmark International (OANIX)	0.77	564,609	4,347	0.77 % of Assets
Fidelity International Index Fund (FSPSX)	0.03	590,005	177	0.03 % of Assets
JP Morgan Emerging Markets (JEMWX)	0.79	296,141	2,340	0.79 % of Assets
Baird Intermediate Bond Fund (BIMIX)	0.30	2,190,863	6,573	0.30 % of Assets
Brandywine Global Fixed Income (GOBIX)	0.68	314,919	2,141	0.68 % of Assets
Cash Account		4,352	-	
Total Veba Fund		6,450,824	27,795	

*Manager fees associated with money market or cash accounts are not tracked.
Fee information on this page is an illustrative estimate of management fees based on current reported portfolio values. Fee estimates do not reflect actual calculation methodologies or applicable carried interest.



**Bloomfield Township RHC
Fee Analysis
As of December 31, 2023**

	Estimated Annual Fee (%)	Market Value (\$)	Estimated Annual Fee (\$)	Fee Schedule
Ancora Dividend Value	0.50	586,827	2,934	0.50 % of Assets
Fidelity 500 Index Institutional (FXAIX)	0.01	554,779	55	0.01 % of Assets
Edgewood Growth (EGFIX)	1.00	511,229	5,112	1.00 % of Assets
Clarkston Partners Fund (CISMX)	1.00	377,308	3,773	1.00 % of Assets
Fidelity Extended Mkt Index (FSMAX)	0.05	433,025	217	0.05 % of Assets
Oakmark International (OANIX)	0.77	557,425	4,292	0.77 % of Assets
Fidelity International Index Fund (FSPSX)	0.03	582,770	175	0.03 % of Assets
JP Morgan Emerging Markets (JEMWX)	0.79	292,053	2,307	0.79 % of Assets
Baird Intermediate Bond Fund (BIMIX)	0.30	2,164,419	6,493	0.30 % of Assets
Brandywine Global Fixed Income (GOBIX)	0.68	310,748	2,113	0.68 % of Assets
Cash Account		4,377	-	
Total Water & Sewer Fund		6,374,959	27,472	
Total Combined Portfolio	0.43	24,884,796	107,232	

*Manager fees associated with money market or cash accounts are not tracked.
Fee information on this page is an illustrative estimate of management fees based on current reported portfolio values. Fee estimates do not reflect actual calculation methodologies or applicable carried interest.



Comparative Performance

	QTR		YTD		1 YR		3 YR		5 YR		7 YR		10 YR	
Domestic Equity														
Ancora Div Val Eq;I (ADEIX)	10.90	(70)	13.93	(84)	13.93	(84)	8.73	(40)	N/A	N/A	N/A	N/A	N/A	N/A
Russell 1000 Value Index	9.50	(86)	11.46	(89)	11.46	(89)	8.86	(38)	10.91	(92)	8.32	(94)	8.40	(89)
IM U.S. Large Cap Equity (MF) Median	12.12		26.50		26.50		8.13		14.87		13.03		11.13	
Fidelity 500 Index Fund (FXAIX)	11.69	(51)	26.29	(37)	26.29	(37)	9.99	(25)	15.68	(25)	13.40	(26)	12.02	(13)
S&P 500 Index	11.69	(51)	26.29	(37)	26.29	(37)	10.00	(25)	15.69	(25)	13.42	(26)	12.03	(13)
IM U.S. Large Cap Core Equity (MF) Median	11.70		24.85		24.85		8.83		14.61		12.52		10.94	
Edgewood Growth;Inst (EGFIX)	15.90	(14)	39.74	(57)	39.74	(57)	1.00	(94)	14.48	(84)	15.32	(51)	13.53	(23)
Russell 1000 Growth Index	14.16	(48)	42.68	(37)	42.68	(37)	8.86	(12)	19.50	(7)	17.68	(10)	14.86	(4)
IM U.S. Large Cap Growth Equity (MF) Median	14.07		40.78		40.78		5.70		16.40		15.32		12.59	
Clarkston Partners;Inst (CISMX)	8.80	(92)	6.40	(98)	6.40	(98)	4.68	(51)	10.80	(58)	8.31	(62)	N/A	
Russell 2500 Index	13.35	(22)	17.42	(36)	17.42	(36)	4.24	(54)	11.67	(46)	8.98	(52)	8.36	(43)
IM U.S. SMID Cap Equity (MF) Median	11.90		16.11		16.11		4.80		11.42		9.06		8.03	
Fidelity Extended Mkt Ix (FSMAX)	15.14	(4)	25.37	(7)	25.37	(7)	1.21	(97)	11.89	(46)	9.43	(25)	8.56	(23)
S&P Completion Index	14.90	(6)	24.97	(8)	24.97	(8)	1.04	(98)	11.77	(48)	9.30	(28)	8.42	(26)
IM U.S. Mid Cap Core Equity (MF) Median	11.54		13.86		13.86		7.63		11.70		8.36		7.56	
International Equity														
Developed Markets International Equity														
Oakmark Internat;Inv (OAKIX)	8.70	(61)	18.81	(22)	18.81	(22)	3.00	(30)	7.32	(46)	5.08	(72)	3.34	(60)
MSCI World ex-U.S. (net)	10.51	(35)	17.94	(28)	17.94	(28)	4.42	(21)	8.45	(27)	6.95	(32)	4.32	(32)
IM International Equity (MF) Median	9.36		15.20		15.20		0.58		7.08		6.15		3.67	
Fidelity Internationl Ix (FSPSX)	10.75	(31)	18.31	(25)	18.31	(25)	4.18	(22)	8.34	(29)	7.12	(28)	4.42	(29)
MSCI EAFE (Net) Index	10.42	(36)	18.24	(25)	18.24	(25)	4.02	(24)	8.16	(32)	6.91	(33)	4.28	(33)
IM International Equity (MF) Median	9.36		15.20		15.20		0.58		7.08		6.15		3.67	
Emerging Markets														
JPMorgan:Em Mkt Eq;I (JEMSX)	8.40	(34)	7.24	(78)	7.24	(78)	-10.62	(90)	4.89	(33)	6.15	(26)	3.76	(21)
MSCI Emerging Markets (Net) Index	7.86	(47)	9.83	(60)	9.83	(60)	-5.08	(45)	3.68	(57)	4.98	(47)	2.66	(44)
IM Emerging Markets Equity (MF) Median	7.73		10.91		10.91		-5.62		4.02		4.84		2.41	
Domestic Fixed Income														
Baird Intmdt Bond;Inst (BIMIX)	4.64	(32)	5.78	(32)	5.78	(32)	-1.60	(64)	1.84	(27)	1.79	(22)	1.98	(13)
Bloomberg Intermediate US Govt/Credit Idx	4.56	(34)	5.24	(43)	5.24	(43)	-1.63	(64)	1.59	(42)	1.57	(33)	1.72	(26)
IM U.S. Intermediate Duration Fixed Income (MF) Median	4.10		4.90		4.90		-1.08		1.42		1.25		1.36	

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

(SBLYX) (OAKIX) (JEMSX) (TTRZX) Different share class used to show long term performance.



Manager Composite Performance
Bloomfield Township RHC
As of December 31, 2023

	QTR		YTD		1 YR		3 YR		5 YR		7 YR		10 YR	
Global Fixed Income														
BrndywnGLB GI Opps Bd;l (GOBIX)	12.38	(1)	7.22	(34)	7.22	(34)	-5.11	(65)	0.96	(45)	1.68	(32)	1.35	(42)
FTSE World Government Bond Index	8.08	(35)	5.18	(81)	5.18	(81)	-7.18	(97)	-1.39	(97)	-0.09	(91)	-0.31	(94)
IM Global Fixed Income (MF) Median	7.37		6.74		6.74		-3.56		0.82		1.25		1.12	

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

(SBLYX) (OAKIX) (JEMSX) (TTRZX) Different share class used to show long term performance.



Active Return	- Arithmetic difference between the manager's performance and the designated benchmark return over a specified time period.
Alpha	- A measure of the difference between a portfolio's actual performance and its expected return based on its level of risk as determined by beta. It determines the portfolio's non-systemic return, or its historical performance not explained by movements of the market.
Beta	- A measure of the sensitivity of a portfolio to the movements in the market. It is a measure of the portfolio's systematic risk.
Consistency	- The percentage of quarters that a product achieved a rate of return higher than that of its benchmark. Higher consistency indicates the manager has contributed more to the product's performance.
Distributed to Paid In (DPI)	- The ratio of money distributed to Limited Partners by the fund, relative to contributions. It is calculated by dividing cumulative distributions by paid in capital. This multiple shows the investor how much money they got back. It is a good measure for evaluating a fund later in its life because there are more distributions to measure against.
Down Market Capture	- The ratio of average portfolio performance over the designated benchmark during periods of negative returns. A lower value indicates better product performance
Downside Risk	- A measure similar to standard deviation that utilizes only the negative movements of the return series. It is calculated by taking the standard deviation of the negative quarterly set of returns. A higher factor is indicative of a riskier product.
Excess Return	- Arithmetic difference between the manager's performance and the risk-free return over a specified time period.
Excess Risk	- A measure of the standard deviation of a portfolio's performance relative to the risk free return.
Information Ratio	- This calculates the value-added contribution of the manager and is derived by dividing the active rate of return of the portfolio by the tracking error. The higher the Information Ratio, the more the manager has added value to the portfolio.
Public Market Equivalent (PME)	- Designs a set of analyses used in the Private Equity Industry to evaluate the performance of a Private Equity Fund against a public benchmark or index.
R-Squared	- The percentage of a portfolio's performance that can be explained by the behavior of the appropriate benchmark. A high R-Squared means the portfolio's performance has historically moved in the same direction as the appropriate benchmark.
Return	- Compounded rate of return for the period.
Sharpe Ratio	- Represents the excess rate of return over the risk free return divided by the standard deviation of the excess return. The result is an absolute rate of return per unit of risk. A higher value demonstrates better historical risk-adjusted performance.
Standard Deviation	- A statistical measure of the range of a portfolio's performance. It represents the variability of returns around the average return over a specified time period.
Total Value to Paid In (TVPI)	- The ratio of the current value of remaining investments within a fund, plus the total value of all distributions to date, relative to the total amount of capital paid into the fund to date. It is a good measure of performance before the end of a fund's life
Tracking Error	- This is a measure of the standard deviation of a portfolio's returns in relation to the performance of its designated market benchmark.
Treynor Ratio	- Similar to Sharpe ratio but utilizes beta rather than excess risk as determined by standard deviation. It is calculated by taking the excess rate of return above the risk free rate divided by beta to derive the absolute rate of return per unit of risk. A higher value indicates a product has achieved better historical risk-adjusted performance.
Up Market Capture	- The ratio of average portfolio performance over the designated benchmark during periods of positive returns. A higher value indicates better product performance.



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Methodology for this Award: For the 2022 Greenwich Quality Award for Overall U.S. Investment Consulting – Midsize Consultants – Between February and November 2022, Coalition Greenwich conducted interviews with 727 individuals from 590 of the largest tax-exempt funds in the United States. These U.S.-based institutional investors are corporate and union funds, public funds, and endowment and foundation funds, with either pension or investment pool assets greater than \$150 million. Study participants were asked to provide quantitative and qualitative evaluations of their asset management and investment consulting providers, including qualitative assessments of those firms soliciting their business and detailed information on important market trends.



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