Michigan Department of Treasury
5572 (06-18)

Public Act 202 of 2017 Pension Report

Enter Local Unit Name	Charter Township of Bloomfield
Enter Six-Digit Municode	631030
Unit Type	Township
Fiscal Year (four-digit year only, e.g. 2017)	2018
Contact Name (Chief Administrative Officer)	Leo Savoie
Title if not CAO	Township Supervisor
CAO (or designee) Email Address	lsavoie@bloomfieldtwp.org
Contact Telephone Number	248-433-7700

Instructions/Questions: For a list of detailed instructions on how to complete and submit this form, visit michigan.gov/LocalRetirementReporting. For questions, please email LocalRetirementReporting@michigan.gov. **Return this original Excel file. Do not submit a scanned image or PDF.**

Pension System Name (not division) 1	Township of Bloomfield Retirement Income Plan
Pension System Name (not division) 2	
Pension System Name (not division) 3	
Pension System Name (not division) 4	
Pension System Name (not division) 5	

If your pension system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.

Line	Description	Source of Data	Statute Reference	System 1	System 2	System 3	System 4	System 5
1	Provide the name of your retirement pension system	Most Recent Actuarial Valuation Report	Sec. 5(6)	Township of Bloomfield Retirement Income				
2	Enter retirement pension system's assets (system fiduciary net position ending)	Most Recent Audit Report	Sec. 5(4)(b)	208,930,261				
3	Enter retirement pension system's liabilities (total pension liability ending)	Most Recent Audit Report	Sec. 5(4)(b)	224,208,817				
4	Date (system year ending) of valuation of system's assets and liabilities (e.g. 12/31/2016)	Most Recent Audit Report	Sec. 5(6)	12/31/17				
5	Actuarially Determined Contribution (ADC)	Most Recent Audit Report	Sec. 5(4)(b)	-				
6	Governmental Fund Revenues	Most Recent Audit Report	Sec. 5(4)(b)	56,071,323				
7	Pension Trigger Summary							
8	Is this unit a primary unit (County, Township, City, Village)?	From Municode		YES	YES	YES	YES	YES
9	Funded ratio	Calculated	Sec. 5(4)(b)	93.2%				
10	All systems combined ADC/Governmental fund revenues	Calculated	Sec. 5(4)(b)	0.0%	0.0%	0.0%	0.0%	0.0%
11	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	**Primary units trigger:** Less than 60% funded AND greater than 10% ADC/Governmental fund revenues. **Non-Primary units trigger:** Less than 60% funded	Sec. 5(4)(b)	NO	NO	NO	NO	NO

By emailing this report to the Michigan Department of Treasury, the local unit of government acknowledges that this report is complete and accurate in all known respects. Act 202 of 2017 also requires the local unit of government to electronically submit the report to its governing body.