

Lower Long Lake 2024 Budget				
Expense	2023 Budget	2023 Actual	2024 Budget	Example of Included Items
Lake & Property Maintenance	\$ 102,000.00	\$ 92,887.00	\$ 100,500.00	As needed for weed control, water/invasive species testing.
Business Operations	\$ 4,000.00	\$ 892.02	\$ 6,500.00	As needed for legal, mailing, insurance, and miscellaneous.
General	\$ 5,000.00	\$ -	\$ 5,000.00	As needed for unanticipated expenses.
Infrastructure Repairs	\$ 5,000.00	\$ -	\$ 6,000.00	As needed for boat launch maintenance and weir maintenance.
Total	\$ 116,000.00	\$ 93,779.02	\$ 118,000.00	
Beginning Fund Balance	\$	35,643.70	\$ 46,480.64	
Revenue	\$	104,615.96	\$ 104,446.46	
Expenses	\$	93,779.02	\$ 118,000.00	
Surplus/(deficit)	\$	10,836.94	\$ (13,553.54)	
Ending Fund Balance	\$	46,480.64	\$ 32,927.10	
		as of March 6, 2024	Estimated for FY 24-25	

APPROVED: April 10, 2024

Notes:

HEARING OF ASSESSMENT NEEDS TO BE SCHEDULED NEXT YEAR

Lake & Property Maintenance: \$ 5,400.00 Testing and inspections
 \$ 90,100.00 Weed harvesting
 \$ 5,000.00 Phragmites control
\$ 100,500.00

Business Operations: \$ 4,000.00 Insurance
 \$ 1,000.00 Anticipated cost to publish legal notices in the newspaper
 \$ 1,200.00 Anticipated cost for legal services
 \$ 260.00 Anticipated costs for mailings
\$ 6,460.00

Infrastructure Repairs: \$ 1,666.67 Forest Lake Weir's inlet pipe
 \$ 2,000.00 Rehabilitative work on the weir's inlet pipe, cost uncertain until inspection occurs
 \$ 2,000.00 Boat ramp maintenance
\$ 5,666.67